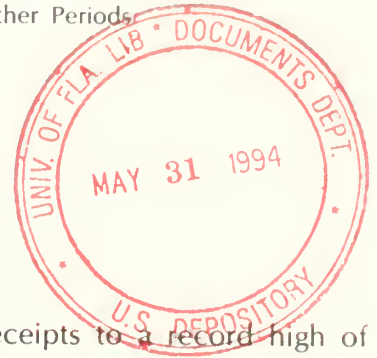




Monthly Treasury Statement

of Receipts and Outlays
of the United States Government

For Fiscal Year 1994 Through April 30, 1994, and Other Periods

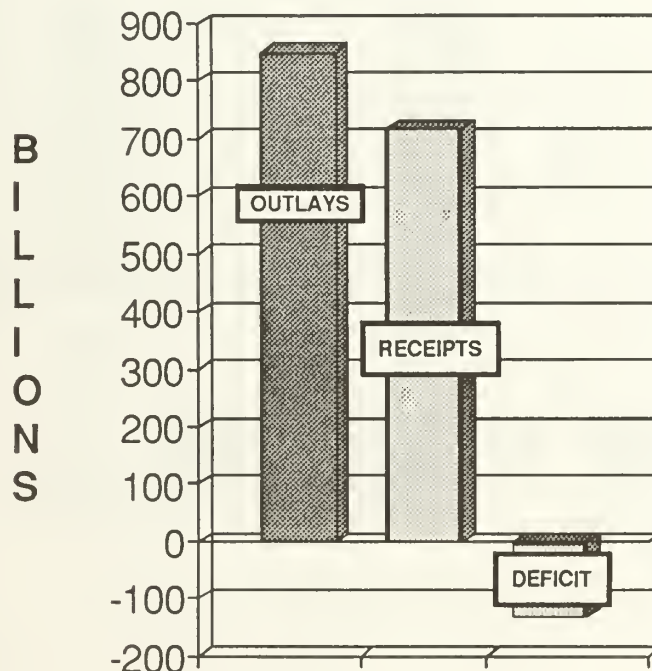


Highlight

The impact of large individual and corporation tax deposits sent budget receipts to a record high of \$141.3 billion this month.

Military active duty pay, veterans benefits, and supplemental security income payments for May 1, 1994 were accelerated to April 29, 1994.

RECEIPTS, OUTLAYS, AND SURPLUS/DEFICIT THROUGH APRIL 1994



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Compiled and Published by

Department of the Treasury
Financial Management Service



Introduction

The *Monthly Treasury Statement of Receipts and Outlays of the United States Government (MTS)* is prepared by the Financial Management Service, Department of the Treasury, and after approval by the Fiscal Assistant Secretary of the Treasury, is normally released on the 15th workday of the month following the reporting month. The publication is based on data provided by Federal entities, disbursing officers, and Federal Reserve banks.

Audience

The *MTS* is published to meet the needs of: Those responsible for or interested in the cash position of the Treasury; Those who are responsible for or interested in the Government's budget results; and individuals and businesses whose operations depend upon or are related to the Government's financial operations.

Disclosure Statement

This statement summarizes the financial activities of the Federal Government and off-budget Federal entities conducted in accordance with the Budget of the U.S. Government, i.e., receipts and outlays of funds, the surplus or deficit, and the means of financing the deficit or disposing of the surplus. Information is presented on a modified cash basis: receipts are accounted for on the basis of collections; refunds

of receipts are treated as deductions from gross receipts; revolving and management fund receipts, reimbursements and refunds of monies previously expended are treated as deductions from gross outlays; and interest on the public debt (public issues) is recognized on the accrual basis. Major information sources include accounting data reported by Federal entities, disbursing officers, and Federal Reserve banks.

Triad of Publications

The *MTS* is part of a triad of Treasury financial reports. The *Daily Treasury Statement* is published each working day of the Federal Government. It provides data on the cash and debt operations of the Treasury based upon reporting of the Treasury account balances by Federal Reserve banks. The *MTS* is a report of Government receipts and outlays, based on agency reporting. The *U.S. Government Annual Report* is the official publication of the detailed receipts and outlays of the Government. It is published annually in accordance with legislative mandates given to the Secretary of the Treasury.

Data Sources and Information

The Explanatory Notes section of this publication provides information concerning the flow of data into the *MTS* and sources of information relevant to the *MTS*.

Table 1. Summary of Receipts, Outlays, and the Deficit/Surplus of the U.S. Government, Fiscal Years 1993 and 1994, by Month

[\$ millions]			
Period	Receipts	Outlays	Deficit/Surplus (—)
FY 1993			
October	76,829	125,620	48,792
November	74,629	107,355	32,726
December	113,686	152,633	38,947
January	112,716	82,899	—29,817
February	65,979	114,176	48,197
March	83,288	127,263	43,974
April	132,017	123,926	—8,091
May	70,642	107,605	36,963
June	128,570	117,471	—11,099
July	80,630	120,207	39,577
August	86,737	109,815	23,078
September	127,504	118,939	—8,565
Year-to-Date	1,153,226	1,407,910	254,684
FY 1994			
October	78,668	124,090	45,422
November	83,107	121,488	38,381
December	125,408	133,660	8,252
January	122,966	107,718	—15,248
February	72,874	114,440	41,566
March	93,108	125,423	32,315
April	141,326	123,872	—17,454
Year-to-Date	717,456	850,691	133,235

¹The receipt, outlay and deficit figures differ from the *FY 1995 Budget*, released by the Office of Management and Budget on February 7, 1994, by \$14 million due mainly to revisions in data following the release of the Final September Monthly Treasury Statement.

Table 2. Summary of Budget and Off-Budget Results and Financing of the U.S. Government, April 1994 and Other Periods

[\$ millions]					
Classification	This Month	Current Fiscal Year to Date	Budget Estimates Full Fiscal Year ¹	Prior Fiscal Year to Date (1993)	Budget Estimates Next Fiscal Year (1995) ¹
Total on-budget and off-budget results:					
Total receipts	141,326	717,456	1,249,071	659,144	1,353,815
On-budget receipts	104,311	524,474	912,892	480,265	998,594
Off-budget receipts	37,015	192,982	336,179	178,879	355,221
Total outlays	123,872	850,691	1,483,829	833,872	1,518,945
On-budget outlays	100,625	692,203	1,202,953	683,210	1,223,582
Off-budget outlays	23,247	158,488	280,876	150,662	295,364
Total surplus (+) or deficit (-)	+17,454	-133,235	-234,758	-174,729	-165,130
On-budget surplus (+) or deficit (-)	+3,686	-167,729	-290,061	-202,945	-224,987
Off-budget surplus (+) or deficit (-)	+13,768	+34,494	+55,303	+28,216	+59,857
Total on-budget and off-budget financing	-17,454	133,235	234,758	174,729	165,130
Means of financing:					
Borrowing from the public	-21,801	118,688	225,234	147,019	173,715
Reduction of operating cash, increase (-)	-4,124	3,775	12,506	18,293	.....
By other means	8,472	10,772	-2,982	9,416	-8,585

¹These figures are based on the FY 1995 Budget, released by the Office of Management and Budget on February 7, 1994.

... No Transactions.

Note: Details may not add to totals due to rounding.

Figure 1. Monthly Receipts, Outlays, and Budget Deficit/Surplus of the U.S. Government, Fiscal Years 1993 and 1994

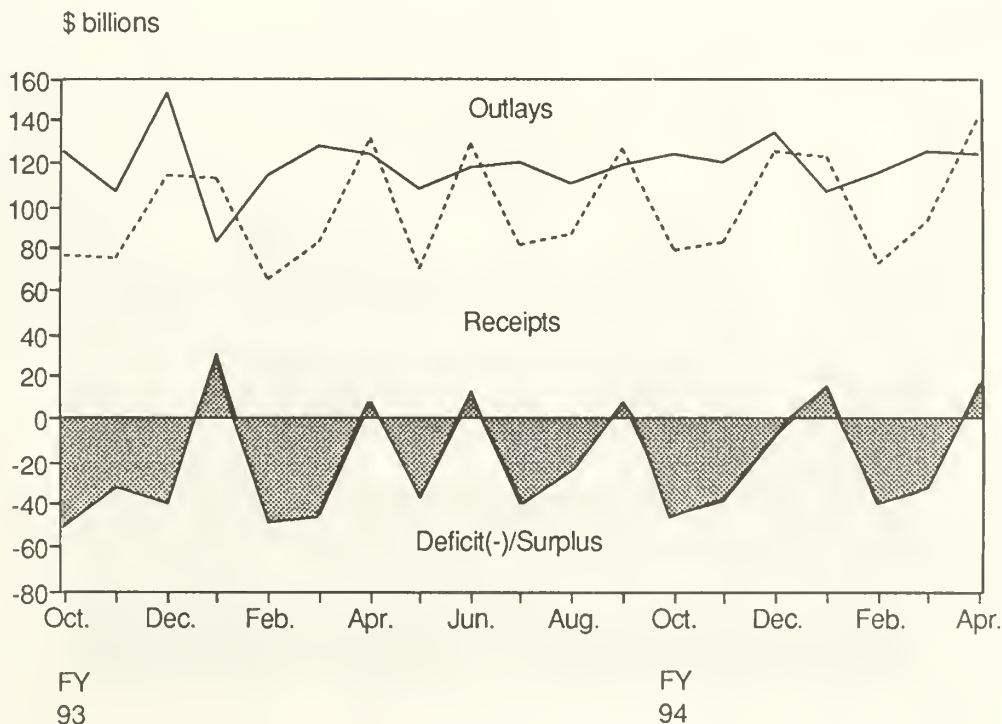


Figure 2. Monthly Receipts of the U.S. Government, by Source, Fiscal Years 1993 and 1994

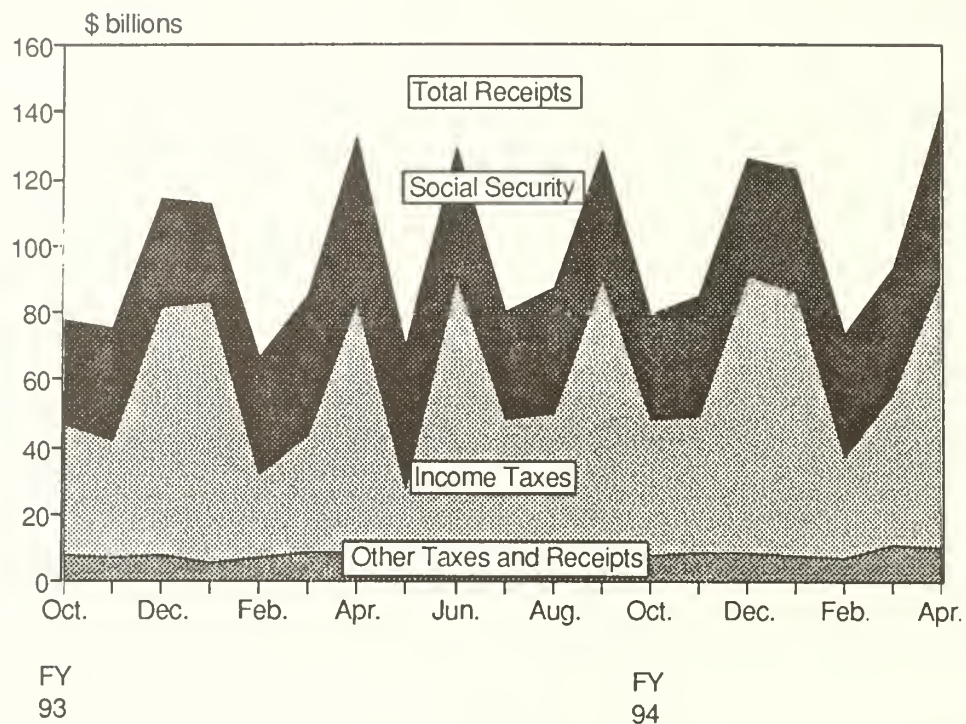


Figure 3. Monthly Outlays of the U.S. Government, by Function, Fiscal Years 1993 and 1994

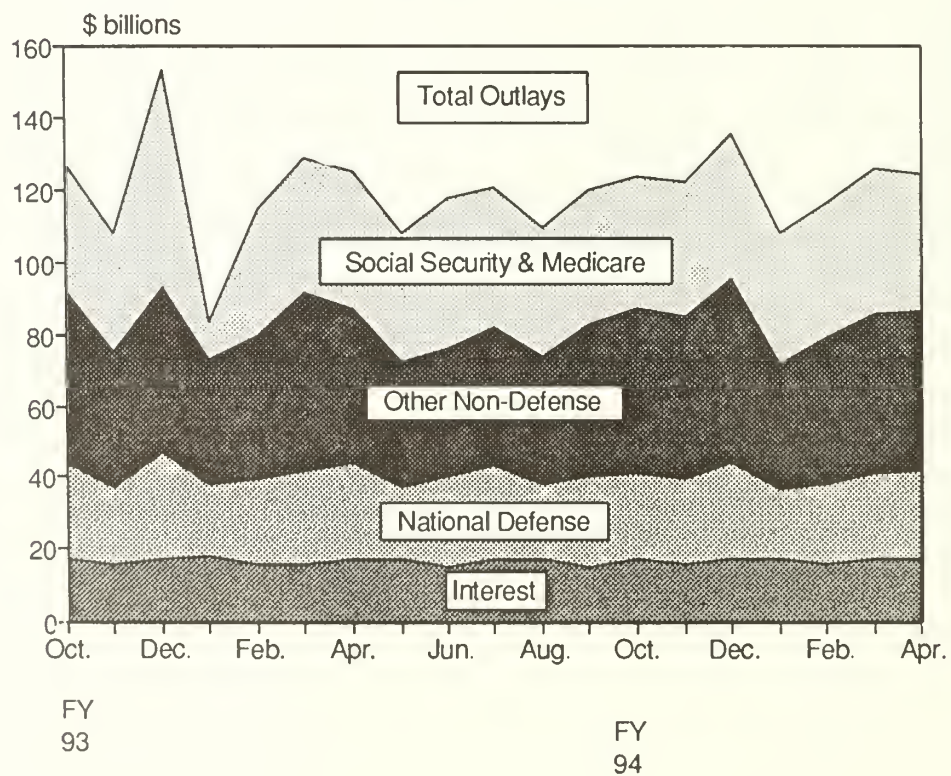


Table 3. Summary of Receipts and Outlays of the U.S. Government, April 1994 and Other Periods

[\$ millions]

Classification	This Month	Current Fiscal Year to Date	Comparable Prior Period	Budget Estimates Full Fiscal Year ¹
Budget Receipts				
Individual income taxes	60,038	321,725	302,854	549,901
Corporation income taxes	20,586	74,275	61,048	130,719
Social insurance taxes and contributions:				
Employment taxes and contributions (off-budget)	37,015	192,982	178,879	336,179
Employment taxes and contributions (on-budget)	10,333	53,369	48,749	93,974
Unemployment insurance	2,605	10,662	10,473	27,041
Other retirement contributions	370	2,704	2,807	4,729
Excise taxes	4,050	29,695	27,097	54,550
Estate and gift taxes	2,378	9,261	7,525	12,749
Customs duties	1,479	11,149	10,507	19,198
Miscellaneous receipts	2,472	11,634	9,206	20,031
Total Receipts	141,326	717,456	659,144	1,249,071
(On-budget)	104,311	524,474	480,265	912,892
(Off-budget)	37,015	192,982	178,879	336,179
Budget Outlays				
Legislative Branch	164	1,563	1,453	2,755
The Judiciary	182	1,491	1,374	2,872
Executive Office of the President	25	125	122	193
Funds Appropriated to the President	1,160	8,066	8,350	11,383
Department of Agriculture	5,215	38,589	42,560	64,931
Department of Commerce	231	1,805	1,651	3,234
Department of Defense—Military	23,552	156,679	166,217	267,484
Department of Defense—Civil	2,513	17,566	17,308	30,980
Department of Education	2,068	13,073	18,725	28,738
Department of Energy	1,263	10,240	9,676	17,206
Department of Health and Human Services, except Social Security	27,744	180,030	164,490	316,615
Department of Health and Human Services, Social Security	25,071	178,483	169,318	314,663
Department of Housing and Urban Development	2,246	15,343	14,695	25,535
Department of the Interior	489	3,927	3,747	7,240
Department of Justice	802	5,809	6,293	10,817
Department of Labor	3,249	23,493	26,610	37,111
Department of State	251	3,344	3,145	5,785
Department of Transportation	2,662	21,042	18,856	36,687
Department of the Treasury:				
Interest on the Public Debt	18,328	163,167	163,014	298,505
Other	1,207	10,528	7,681	10,763
Department of Veterans Affairs	3,905	22,324	22,519	37,919
Environmental Protection Agency	440	3,263	3,379	6,539
General Services Administration	-549	-499	6	1,048
National Aeronautics and Space Administration	986	7,789	8,373	14,183
Office of Personnel Management	3,413	22,261	21,352	38,101
Small Business Administration	52	345	478	604
Other independent agencies:				
Resolution Trust Corporation	783	901	-12,452	3,555
Other	-135	2,630	5,493	11,617
Undistributed offsetting receipts:				
Interest	-726	-42,996	-40,922	-85,845
Other	-2,722	-19,689	-19,638	-37,389
Total outlays	123,872	850,691	833,872	1,483,829
(On-budget)	100,625	692,203	683,210	1,202,953
(Off-budget)	23,247	158,488	150,662	280,876
Surplus (+) or deficit (-)	+17,454	-133,235	-174,729	-234,758
(On-budget)	+3,686	-167,729	-202,945	-290,061
(Off-budget)	+13,768	+34,494	+28,216	+55,303

¹These figures are based on the *FY 1995 Budget*, released by the Office of Management and Budget on February 7, 1994.

Note: Details may not add to totals due to rounding.

Table 4. Receipts of the U.S. Government, April 1994 and Other Periods

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts	Gross Receipts	Refunds (Deduct)	Receipts
Individual income taxes:									
Withheld	134,979			275,248			257,969		
Presidential Election Campaign Fund	17			41			16		
Other	147,201			100,084			98,450		
Total—Individual income taxes	82,198	22,160	60,038	375,373	53,648	321,725	356,436	53,582	302,854
Corporation income taxes	21,994	1,408	20,586	82,964	8,689	74,275	70,720	9,672	61,048
Social insurance taxes and contributions:									
Employment taxes and contributions:									
Federal old-age and survivors ins. trust fund:									
Federal Insurance Contributions Act taxes	123,876		23,876	163,681		163,681	153,588		153,588
Self-Employment Contributions Act taxes	19,561		9,561	10,672		10,672	7,987		7,987
Deposits by States	(*)		(*)	-45		-45	-12		-12
Other	(*)		(*)	(*)		(*)	(*)		(*)
Total—FOASI trust fund	33,437		33,437	174,309		174,309	161,563		161,563
Federal disability insurance trust fund:									
Federal Insurance Contributions Act taxes	12,557		2,557	17,535		17,535	16,464		16,464
Self-Employment Contributions Act taxes	11,021		1,021	1,139		1,139	853		853
Receipts from railroad retirement account									
Deposits by States	(*)		(*)	(*)		(*)	-1		-1
Other									
Total—FDI trust fund	3,578		3,578	18,674		18,674	17,316		17,316
Federal hospital insurance trust fund:									
Federal Insurance Contributions Act taxes	16,838		6,838	47,418		47,418	43,710		43,710
Self-Employment Contributions Act taxes	13,172		3,172	3,561		3,561	2,671		2,671
Receipts from Railroad Retirement Board									
Deposits by States	(*)		(*)	(*)		(*)	-3		-3
Total—FHI trust fund	10,010		10,010	50,979		50,979	46,378		46,378
Railroad retirement accounts:									
Rail industry pension fund	172	3	169	1,332	25	1,307	1,325	8	1,317
Railroad Social Security equivalent benefit	155		155	1,083		1,083	1,054		1,054
Total—Employment taxes and contributions	47,352	3	47,348	246,376	25	246,351	227,635	8	227,628
Unemployment insurance:									
State taxes deposited in Treasury	2,102		2,102	8,303		8,303	7,802		7,802
Federal Unemployment Tax Act taxes	528	33	495	2,386	58	2,327	2,635	74	2,561
Railroad unemployment taxes	4		4	18		18	56		56
Railroad debt repayment	4		4	14		14	54		54
Total—Unemployment insurance	2,638	33	2,605	10,721	58	10,662	10,547	74	10,473
Other retirement contributions:									
Federal employees retirement — employee contributions	362		362	2,647		2,647	2,749		2,749
Contributions for non-federal employees	8		8	57		57	58		58
Total—Other retirement contributions	370		370	2,704		2,704	2,807		2,807
Total—Social insurance taxes and contributions	50,359	36	50,323	259,801	83	259,718	240,990	82	240,908
Excise taxes:									
Miscellaneous excise taxes ²	2,018	45	1,973	17,016	423	16,594	15,815	277	15,538
Airport and airway trust fund	414		414	2,796	24	2,773	1,016	10	1,006
Highway trust fund	1,621		1,621	10,301	327	9,974	10,352	170	10,183
Black lung disability trust fund	43		43	355		355	370		370
Total—Excise taxes	4,095	45	4,050	30,469	774	29,695	27,554	457	27,097
Estate and gift taxes	2,409	31	2,378	9,481	220	9,261	7,710	185	7,525
Customs duties	1,535	56	1,479	11,636	487	11,149	10,955	449	10,507
Miscellaneous Receipts:									
Deposits of earnings by Federal Reserve banks	1,974		1,974	9,499		9,499	7,239		7,239
All other	500	1	498	2,147	12	2,136	2,119	153	1,966
Total — Miscellaneous receipts	2,473	1	2,472	11,646	12	11,634	9,359	153	9,206
Total — Receipts	165,063	23,737	141,326	781,369	63,913	717,456	723,723	64,579	659,144
Total — On-budget	128,048	23,737	104,311	588,387	63,913	524,474	544,844	64,579	480,265
Total — Off-budget	37,015		37,015	192,982		192,982	178,879		178,879

¹In accordance with the provisions of the Social Security Act as amended, "Individual Income Taxes Withheld" have been increased and "Federal Insurance Contributions Act Taxes" correspondingly decreased by \$1,713 million to correct estimates for the quarter ending March 31, 1993. "Individual Income Taxes Other" have been decreased and "Self Employment Contributions Act Taxes" correspondingly increased by \$103 million to correct estimates for calendar year 1991 and prior.

²Includes amounts for the windfall profits tax pursuant to P.L. 96-223.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 5. Outlays of the U.S. Government, April 1994 and Other Periods
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Legislative Branch:									
Senate	37	(*)	37	246	1	245	269	1	268
House of Representatives	60	1	59	441	11	430	453	6	447
Joint items	6	.....	6	45	.....	45	45	.....	45
Congressional Budget Office	2	.....	2	13	.....	13	13	.....	13
Architect of the Capitol	17	1	16	118	5	114	137	5	131
Library of Congress	24	.....	24	342	.....	342	191	.....	191
Government Printing Office:									
Revolving fund (net)	-30	.....	-30	40	.....	40	6	.....	6
General fund appropriations	8	.....	8	54	.....	54	61	.....	61
General Accounting Office	35	.....	35	252	.....	252	264	.....	264
United States Tax Court	4	.....	4	20	.....	20	20	.....	20
Other Legislative Branch agencies	3	.....	3	18	.....	18	19	.....	19
Proprietary receipts from the public .....	.....	-1	1	.....	1	-1	.....	4	-4
Intrabudgetary transactions	-1	.....	-1	-7	.....	-7	-7	.....	-7
Total—Legislative Branch	165	1	164	1,581	18	1,563	1,470	17	1,453
The Judiciary:									
Supreme Court of the United States	2	.....	2	15	.....	15	14	.....	14
Courts of Appeals, District Courts, and other judicial services	175	(*)	175	1,412	1	1,411	1,317	(*)	1,317
Other	5	.....	5	65	.....	65	43	.....	43
Total—The Judiciary	182	(*)	182	1,492	1	1,491	1,374	(*)	1,374
Executive Office of the President:									
Compensation of the President and the White House Office	5	.....	5	24	.....	24	24	.....	24
Office of Management and Budget	7	.....	7	34	.....	34	33	.....	33
Other	13	.....	13	67	.....	67	65	.....	65
Total—Executive Office of the President	25	.....	25	125	.....	125	122	.....	122
Funds Appropriated to the President:									
International Security Assistance:									
Guaranty reserve fund	42	17	25	482	349	134	493	342	151
Foreign military financing grants	298	.....	298	3,185	.....	3,185	3,249	.....	3,249
Economic support fund	220	.....	220	2,194	.....	2,194	2,275	.....	2,275
Military assistance .....	.....	.....	.....	12	.....	12	-5	.....	-5
Peacekeeping Operations	7	.....	7	35	.....	35	17	.....	17
Other	2	.....	2	17	.....	17	21	.....	21
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—International Security Assistance	569	17	552	5,926	349	5,577	6,050	342	5,708
International Development Assistance:									
Multilateral Assistance:									
Contribution to the International Development Association	283	.....	283	637	.....	637	562	.....	562
International organizations and programs	1	.....	1	122	.....	122	186	.....	186
Other	19	.....	19	280	.....	280	309	.....	309
Total—Multilateral Assistance	303	.....	303	1,039	.....	1,039	1,057	.....	1,057
Agency for International Development:									
Functional development assistance program	95	.....	95	775	.....	775	789	.....	789
Sub-Saharan Africa development assistance	53	.....	53	363	.....	363	377	.....	377
Operating expenses	35	.....	35	292	.....	292	274	.....	274
Payment to the Foreign Service retirement and disability fund .....	.....	.....	.....	44	.....	44	.....	.....	.....
Other	51	3	48	415	37	378	359	28	330
Proprietary receipts from the public .....	.....	37	-37	.....	419	-419	.....	498	-498
Intrabudgetary transactions .....	( * )	.....	( * )	( * )	.....	( * )	.....	.....	.....
Total—Agency for International Development	234	40	193	1,889	456	1,433	1,800	527	1,273
Peace Corps	12	.....	12	118	.....	118	111	.....	111
Overseas Private Investment Corporation	2	-5	7	24	105	-81	45	134	-88
Other	3	12	-9	50	405	-355	51	386	-335
Total—International Development Assistance	553	46	507	3,120	967	2,154	3,064	1,046	2,018
International Monetary Programs	-72	.....	-72	-22	.....	-22	283	.....	283
Military Sales Programs:									
Special defense acquisition fund	16	46	-29	106	169	-64	161	139	22
Foreign military sales trust fund	944	.....	944	7,693	.....	7,693	7,373	.....	7,373
Kuwait civil reconstruction trust fund .....	( * )	.....	( * )	( * )	.....	( * )	6	(*)	6
Proprietary receipts from the public .....	.....	744	-744	.....	7,304	-7,304	.....	7,067	-7,067
Other	3	.....	3	32	.....	32	7	.....	7
Total—Funds Appropriated to the President	2,013	853	1,160	16,855	8,789	8,066	16,944	8,594	8,350

Table 5. Outlays of the U.S. Government, April 1994 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Agriculture:									
Agricultural Research Service	62	.....	62	414	.....	414	435	.....	435
Cooperative State Research Service	35	.....	35	265	.....	265	252	.....	252
Extension Service	38	.....	38	247	.....	247	231	.....	231
Animal and Plant Health Inspection Service	38	.....	38	273	.....	273	293	.....	293
Food Safety and Inspection Service	53	.....	53	303	.....	303	297	.....	297
Agricultural Marketing Service	13	.....	13	430	1	429	533	1	532
Soil Conservation Service:									
Watershed and flood prevention operations	20	.....	20	152	.....	152	127	.....	127
Conservation operations	66	.....	66	359	.....	359	339	.....	339
Other	7	.....	7	47	.....	47	48	.....	48
Agricultural Stabilization and Conservation Service:									
Conservation programs	16	.....	16	1,824	.....	1,824	1,755	.....	1,755
Other	64	.....	64	416	.....	416	455	.....	455
Farmers Home Administration:									
Credit accounts:									
Agricultural credit insurance fund	361	143	218	1,121	1,262	-140	1,020	1,398	-378
Rural housing insurance fund	296	282	13	2,319	1,915	404	1,969	1,847	122
Other .....	.....	.....	.....	( * )	.....	( * )	9	(*)	9
Salaries and expenses	54	.....	54	-295	.....	-295	381	.....	381
Other	10	(*)	10	61	1	60	56	2	54
Total—Farmers Home Administration	720	425	295	3,206	3,178	28	3,435	3,248	187
Foreign assistance programs	144	.....	144	634	.....	634	323	.....	323
Rural Development Administration:									
Rural development insurance fund	123	39	84	541	348	192	589	279	310
Rural water and waste disposal grants	23	.....	23	173	.....	173	131	.....	131
Other	2	.....	2	-4	.....	-4	17	.....	17
Rural Electrification Administration	57	155	-97	1,712	2,547	-835	1,832	2,517	-685
Federal Crop Insurance Corporation	19	4	15	1,414	345	1,069	494	321	173
Commodity Credit Corporation:									
Price support and related programs	1,577	570	1,007	14,163	4,398	9,765	19,288	4,202	15,086
National Wool Act Program	191	.....	191	193	.....	193	145	.....	145
Food and Nutrition Service:									
Food stamp program	2,143	.....	2,143	14,912	.....	14,912	14,373	.....	14,373
State child nutrition programs	643	.....	643	4,411	.....	4,411	4,224	.....	4,224
Women, infants and children programs	246	.....	246	1,878	.....	1,878	1,748	.....	1,748
Other	32	.....	32	329	.....	329	431	.....	431
Total—Food and Nutrition Service	3,064	.....	3,064	21,529	.....	21,529	20,776	.....	20,776
Forest Service:									
National forest system	131	.....	131	922	.....	922	1,005	.....	1,005
Forest and rangeland protection	16	.....	16	186	.....	186	216	.....	216
Forest service permanent appropriations	69	.....	69	239	.....	239	199	.....	199
Other	50	.....	50	335	.....	335	375	.....	375
Total—Forest Service	266	.....	266	1,682	.....	1,682	1,795	.....	1,795
Other	59	2	57	428	21	407	384	27	357
Proprietary receipts from the public .....	.....	248	-248	.....	973	-973	.....	669	-669
Intrabudgetary transactions .....	.....	.....	.....	.....	.....	.....	-150	.....	-150
Total—Department of Agriculture	6,658	1,443	5,215	50,400	11,810	38,589	53,824	11,264	42,560
Department of Commerce:									
Economic Development Administration	18	1	17	161	9	151	64	12	51
Bureau of the Census	18	.....	18	164	.....	164	218	.....	218
Promotion of Industry and Commerce	27	.....	27	180	.....	180	182	.....	182
Science and Technology:									
National Oceanic and Atmospheric Administration	158	1	157	1,125	8	1,118	1,026	16	1,010
Patent and Trademark Office	15	.....	15	41	.....	41	40	.....	40
National Institute of Standards and Technology	-12	.....	-12	124	.....	124	129	.....	129
Other	7	2	6	53	20	33	45	24	21
Total—Science and Technology	168	3	166	1,343	28	1,316	1,239	40	1,199
Other	12	.....	12	63	.....	63	67	.....	67
Proprietary receipts from the public .....	.....	10	-10	.....	70	-70	.....	67	-67
Intrabudgetary transactions .....	.....	.....	.....	( * )	.....	( * )	( * )	.....	( * )
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	( * )	( * )
Total—Department of Commerce	244	13	231	1,911	107	1,805	1,770	119	1,651

Table 5. Outlays of the U.S. Government, April 1994 and Other Periods—Continued
(\$ millions)

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Military:									
Military personnel:									
Department of the Army	3,291	.....	3,291	16,434	.....	16,434	17,397	.....	17,397
Department of the Navy	2,851	.....	2,851	15,903	.....	15,903	16,627	.....	16,627
Department of the Air Force	1,956	.....	1,956	11,117	.....	11,117	12,832	.....	12,832
Total—Military personnel	8,098	.....	8,098	43,454	.....	43,454	46,856	.....	46,856
Operation and maintenance:									
Department of the Army	1,885	.....	1,885	12,227	.....	12,227	14,051	.....	14,051
Department of the Navy	2,043	.....	2,043	12,602	.....	12,602	13,980	.....	13,980
Department of the Air Force	1,702	.....	1,702	14,207	.....	14,207	13,911	.....	13,911
Defense agencies	1,459	.....	1,459	11,462	.....	11,462	10,674	.....	10,674
Total—Operation and maintenance	7,089	.....	7,089	50,497	.....	50,497	52,617	.....	52,617
Procurement:									
Department of the Army	254	.....	254	4,837	.....	4,837	6,709	.....	6,709
Department of the Navy	2,105	.....	2,105	15,221	.....	15,221	17,215	.....	17,215
Department of the Air Force	1,840	.....	1,840	14,050	.....	14,050	14,551	.....	14,551
Defense agencies	295	.....	295	2,398	.....	2,398	2,018	.....	2,018
Total—Procurement	4,493	.....	4,493	36,505	.....	36,505	40,493	.....	40,493
Research, development, test, and evaluation:									
Department of the Army	431	.....	431	3,369	.....	3,369	3,587	.....	3,587
Department of the Navy	706	.....	706	4,303	.....	4,303	4,625	.....	4,625
Department of the Air Force	953	.....	953	7,354	.....	7,354	7,546	.....	7,546
Defense agencies	600	.....	600	4,698	.....	4,698	5,275	.....	5,275
Total—Research, development, test and evaluation	2,691	.....	2,691	19,723	.....	19,723	21,033	.....	21,033
Military construction:									
Department of the Army	28	.....	28	515	.....	515	597	.....	597
Department of the Navy	60	.....	60	331	.....	331	506	.....	506
Department of the Air Force	84	.....	84	596	.....	596	684	.....	684
Defense agencies	16	.....	16	1,060	.....	1,060	889	.....	889
Total—Military construction	188	.....	188	2,501	.....	2,501	2,676	.....	2,676
Family housing:									
Department of the Army	120	.....	120	735	.....	735	764	.....	764
Department of the Navy	87	.....	87	457	.....	457	485	.....	485
Department of the Air Force	114	.....	114	610	.....	610	526	.....	526
Defense agencies	11	6	5	60	20	40	49	5	44
Revolving and management funds:									
Department of the Army	398	.....	398	−30	.....	−30	117	.....	117
Department of the Navy	4	.....	4	222	.....	222	4	.....	4
Department of the Air Force .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Defense agencies:									
Defense business operations fund	489	.....	489	2,067	.....	2,067	1,393	.....	1,393
Other	−13	1	−15	−225	3	−228	−121	2	−123
Trust funds:									
Department of the Army .....	(*)	.....	(*)	(*)	.....	(*)	(*)	(*)	(*)
Department of the Navy	3	1	3	19	8	11	29	10	18
Department of the Air Force	(*)	(*)	(*)	6	6	(*)	22	18	4
Defense agencies	17	.....	17	142	.....	142	58	.....	58
Proprietary receipts from the public:									
Department of the Army .....	.....	−30	30	.....	109	−109	.....	211	−211
Department of the Navy .....	.....	108	−108	.....	85	−85	.....	184	−184
Department of the Air Force .....	.....	50	−50	.....	351	−351	.....	263	−263
Defense agencies .....	.....	103	−103	.....	196	−196	.....	−227	227
Intrabudgetary transactions:									
Department of the Army	−13	.....	−13	152	.....	152	125	.....	125
Department of the Navy	−5	.....	−5	522	.....	522	493	.....	493
Department of the Air Force	5	.....	5	116	.....	116	106	.....	106
Defense agencies	15	.....	15	−74	.....	−74	−997	.....	−997
Offsetting governmental receipts:									
Department of the Army .....	.....	.....	.....	.....	6	−6	.....	18	−18
Defense agencies .....	.....	(*)	(*)	.....	(*)	(*)	.....	27	−27
Total—Department of Defense—Military	23,792	240	23,552	157,463	784	156,679	166,730	512	166,217

Table 5. Outlays of the U.S. Government, April 1994 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Defense—Civil									
Corps of Engineers:									
Construction, general	74	.....	74	517	.....	517	590	.....	590
Operation and maintenance, general	79	.....	79	607	.....	607	803	.....	803
Other	96	.....	96	945	.....	945	981	.....	981
Proprietary receipts from the public .....	.....	18	-18	.....	89	-89	.....	120	-120
Total—Corps of Engineers	249	18	232	2,068	89	1,979	2,374	120	2,253
Military retirement:									
Payment to military retirement fund .....	.....	.....	.....	11,908	.....	11,908	12,273	.....	12,273
Retired pay	([*] [*])	([*] [*])	([*] [*])
Military retirement fund	2,260	.....	2,260	15,435	.....	15,435	14,910	.....	14,910
Intrabudgetary transactions .....	.....	.....	.....	-11,908	.....	-11,908	-12,273	.....	-12,273
Education benefits	17	.....	17	115	.....	115	113	.....	113
Other	6	([*] [*])	5	45	2	43	40	2	37
Proprietary receipts from the public .....	.....	1	-1	.....	7	-7	.....	5	-5
Total—Department of Defense—Civil	2,532	19	2,513	17,664	98	17,566	17,436	128	17,308
Department of Education:									
Office of Elementary and Secondary Education:									
Compensatory education for the disadvantaged	682	.....	682	4,124	.....	4,124	4,007	.....	4,007
Impact aid	49	.....	49	672	.....	672	725	.....	725
School improvement programs	121	.....	121	887	.....	887	966	.....	966
Indian education	10	.....	10	46	.....	46	46	.....	46
Other .....	.....	.....	.....	6	.....	6	9	.....	9
Total—Office of Elementary and Secondary Education	862	.....	862	5,735	.....	5,735	5,753	.....	5,753
Office of Bilingual Education and Minority Languages Affairs	19	.....	19	130	.....	130	121	.....	121
Office of Special Education and Rehabilitative Services:									
Special education	280	.....	280	1,816	.....	1,816	1,615	.....	1,615
Rehabilitation services and disability research	201	.....	201	1,351	.....	1,351	1,202	.....	1,202
Special institutions for persons with disabilities	15	.....	15	81	.....	81	79	.....	79
Office of Vocational and Adult Education	145	.....	145	854	.....	854	971	.....	971
Office of Postsecondary Education:									
College housing loans .....	.....	12	-12	1	32	-30	9	43	-34
Student financial assistance	443	.....	443	4,847	.....	4,847	5,163	.....	5,163
Federal family education loans	-15	.....	-15	-2,651	.....	-2,651	2,926	.....	2,926
Higher education	49	.....	49	421	.....	421	428	.....	428
Howard University	16	.....	16	119	.....	119	120	.....	120
Other	25	.....	25	32	.....	32	5	.....	5
Total—Office of Postsecondary Education	519	12	507	2,770	32	2,738	8,652	43	8,609
Office of Educational Research and Improvement	38	.....	38	252	.....	252	213	.....	213
Departmental management	26	.....	26	220	.....	220	200	.....	200
Proprietary receipts from the public .....	.....	25	-25	.....	104	-104	.....	38	-38
Total—Department of Education	2,105	37	2,068	13,209	136	13,073	18,806	81	18,725
Department of Energy:									
Atomic energy defense activities	894	.....	894	6,950	.....	6,950	6,434	.....	6,434
Energy programs:									
General science and research activities	87	.....	87	759	.....	759	840	.....	840
Energy supply, R and D activities	280	.....	280	1,768	.....	1,768	1,551	.....	1,551
Uranium supply and enrichment activities	15	.....	15	237	.....	237	658	.....	658
Fossil energy research and development	33	.....	33	233	.....	233	232	.....	232
Energy conservation	50	.....	50	317	.....	317	285	.....	285
Strategic petroleum reserve	47	.....	47	175	.....	175	275	.....	275
Clean coal technology .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Nuclear waste disposal fund	24	.....	24	152	.....	152	147	.....	147
Other	282	([*] [*])	282	513	1	512	95	2	93
Total—Energy programs	818	([*] [*])	817	4,154	1	4,152	4,081	2	4,079
Power Marketing Administration	140	183	-43	1,029	995	35	1,232	841	391
Departmental administration	23	.....	23	251	.....	251	271	.....	271
Proprietary receipts from the public .....	.....	405	-405	.....	871	-871	.....	1,327	-1,327
Intrabudgetary transactions	-15	.....	-15	-225	.....	-225	-166	.....	-166
Offsetting governmental receipts .....	.....	8	-8	.....	52	-52	.....	6	-6
Total—Department of Energy	1,859	596	1,263	12,159	1,919	10,240	11,852	2,176	9,676

Table 5. Outlays of the U.S. Government, April 1994 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, except Social Security:									
Public Health Service:									
Food and Drug Administration	83	(*)	82	442	2	440	439	3	436
Health Resources and Services Administration	222	.....	222	1,305	.....	1,305	1,270	.....	1,270
Indian Health Services	132	.....	132	995	.....	995	951	.....	951
Centers for Disease Control and Prevention	112	.....	112	858	.....	858	748	.....	748
National Institutes of Health	687	.....	687	5,899	.....	5,899	5,724	.....	5,724
Substance Abuse and Mental Health Services Administration	169	.....	169	1,342	.....	1,342	1,585	.....	1,585
Agency for Health Care Policy and Research	6	.....	6	54	.....	54	33	.....	33
Assistant secretary for health	52	.....	52	195	.....	195	72	.....	72
Total—Public Health Service	1,463	(*)	1,462	11,090	2	11,087	10,823	3	10,821
Health Care Financing Administration:									
Grants to States for Medicaid	6,475	.....	6,475	47,101	.....	47,101	43,033	.....	43,033
Payments to health care trust funds	3,573	.....	3,573	24,442	.....	24,442	26,148	.....	26,148
Federal hospital insurance trust fund:									
Benefit payments	8,136	.....	8,136	57,704	.....	57,704	51,730	.....	51,730
Administrative expenses and construction	88	.....	88	736	.....	736	695	.....	695
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FHI trust fund	8,224	.....	8,224	58,440	.....	58,440	52,425	.....	52,425
Federal supplementary medical insurance trust fund:									
Benefit payments	4,393	.....	4,393	32,564	.....	32,564	29,810	.....	29,810
Administrative expenses and construction	140	.....	140	978	.....	978	843	.....	843
Total—FSMI trust fund	4,533	.....	4,533	33,542	.....	33,542	30,653	.....	30,653
Other .....	( * )	.....	( * )	—3	.....	—3	73	.....	73
Total—Health Care Financing Administration	22,805	.....	22,805	163,522	.....	163,522	152,332	.....	152,332
Social Security Administration:									
Payments to Social Security trust funds	1,555	.....	1,555	4,138	.....	4,138	4,614	.....	4,614
Special benefits for disabled coal miners	64	.....	64	457	.....	457	472	.....	472
Supplemental security income program	4,006	.....	4,006	15,911	.....	15,911	14,459	.....	14,459
Total—Social Security Administration	5,625	.....	5,625	20,505	.....	20,505	19,545	.....	19,545
Administration for children and families:									
Family support payments to States	1,553	.....	1,553	9,814	.....	9,814	9,223	.....	9,223
Low income home energy assistance	189	.....	189	1,702	.....	1,702	956	.....	956
Refugee and entrant assistance	48	.....	48	237	.....	237	230	.....	230
Community Services Block Grant	38	.....	38	255	.....	255	253	.....	253
Payments to States for afdc work programs	71	.....	71	474	.....	474	421	.....	421
Interim assistance to States for legalization	6	.....	6	600	.....	600	80	.....	80
Payments to States for child care assistance	68	.....	68	465	.....	465	189	.....	189
Social services block grant	265	.....	265	1,612	.....	1,612	1,755	.....	1,755
Children and families services programs	428	.....	428	2,290	.....	2,290	2,068	.....	2,068
Payments to States for foster care and adoption assistance	242	.....	242	1,802	.....	1,802	1,412	.....	1,412
Other .....	( * )	.....	( * )	( * )	.....	( * )	( * )	.....	( * )
Total—Administration for children and families	2,910	.....	2,910	19,251	.....	19,251	16,585	.....	16,585
Administration on aging	87	.....	87	488	.....	488	248	.....	248
Office of the Secretary	11	.....	11	105	.....	105	124	.....	124
Proprietary receipts from the public .....	.....	1,584	—1,584	.....	10,487	—10,487	.....	9,016	—9,016
Intrabudgetary transactions:									
Payments for health insurance for the aged:									
Federal hospital insurance trust fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal supplementary medical insurance trust fund ..	—3,027	.....	—3,027	—23,288	.....	—23,288	—25,667	.....	—25,667
Payments for tax and other credits:									
Federal hospital insurance trust fund	—546	.....	—546	—1,154	.....	—1,154	—481	.....	—481
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of Health and Human Services, except Social Security	29,328	1,584	27,744	190,519	10,489	180,030	173,509	9,019	164,490

Table 5. Outlays of the U.S. Government, April 1994 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Health and Human Services, Social Security (off-budget):									
Federal old-age and survivors insurance trust fund:									
Benefit payments	23,219	.....	23,219	160,075	.....	160,075	153,105	.....	153,105
Administrative expenses and construction	179	.....	179	994	.....	994	1,104	.....	1,104
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest expense on interfund borrowings .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FOASI trust fund	23,398	.....	23,398	161,069	.....	161,069	154,209	.....	154,209
Federal disability insurance trust fund:									
Benefit payments	3,149	.....	3,149	20,988	.....	20,988	19,214	.....	19,214
Administrative expenses and construction	81	.....	81	567	.....	567	519	.....	519
Payment to railroad retirement account .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Interest on normalized tax transfers .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—FDI trust fund	3,231	.....	3,231	21,554	.....	21,554	19,734	.....	19,734
Proprietary receipts from the public .....	.....	2	−2	.....	8	−8	.....	( * )	( * )
Intrabudgetary transactions ¹	−1,555	.....	−1,555	−4,133	.....	−4,133	−4,624	.....	−4,624
Total—Department of Health and Human Services, Social Security(off-budget)	25,074	2	25,071	178,491	8	178,483	169,319	(*)	169,318
Department of Housing and Urban Development:									
Housing programs:									
Public enterprise funds	9	10	−2	86	75	12	43	40	3
Credit accounts:									
Federal housing administration fund	642	688	−46	4,156	4,238	−82	4,379	3,975	404
Housing for the elderly or handicapped fund	348	57	291	708	408	300	793	374	419
Other	35	.....	35	259	(*)	259	165	(*)	165
Rent supplement payments	5	.....	5	33	.....	33	33	.....	33
Homeownership assistance	8	.....	8	61	.....	61	47	.....	47
Rental housing assistance	51	.....	51	380	.....	380	382	.....	382
Rental housing development grants	2	.....	2	5	.....	5	13	.....	13
Low-rent public housing	4	.....	4	431	.....	431	496	.....	496
Public housing grants	255	.....	255	1,876	.....	1,876	1,401	.....	1,401
College housing grants	1	.....	1	10	.....	10	11	.....	11
Lower income housing assistance	845	.....	845	6,104	.....	6,104	6,479	.....	6,479
Section 8 contract renewals	321	.....	321	1,994	.....	1,994	1,348	.....	1,348
Other	5	.....	5	35	.....	35	12	.....	12
Total—Housing programs	2,531	755	1,776	16,138	4,721	11,417	15,601	4,389	11,213
Public and Indian Housing programs:									
Low-rent public housing—Loans and other expenses ...	5	1	4	292	194	97	129	23	106
Payments for operation of low-income housing projects	169	.....	169	1,436	.....	1,436	1,380	.....	1,380
Community Partnerships Against Crime	12	.....	12	91	.....	91	56	.....	56
Other .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Public and Indian Housing programs	186	1	185	1,819	194	1,625	1,565	23	1,542
Government National Mortgage Association:									
Management and liquidating functions fund .....	.....	.....	.....	( * )	1	−1	.....	2	−2
Guarantees of mortgage-backed securities	56	99	−43	632	934	−302	691	956	−266
Total—Government National Mortgage Association ...	56	99	−43	632	935	−302	691	959	−268
Community Planning and Development:									
Community Development Grants	232	.....	232	1,973	.....	1,973	1,837	.....	1,837
Home investment partnerships program	55	.....	55	364	.....	364	64	.....	64
Other	22	8	14	172	78	95	170	67	103
Total—Community Planning and Development	309	8	301	2,510	78	2,432	2,071	67	2,004
Management and Administration	48	.....	48	309	.....	309	335	.....	335
Other	2	.....	2	20	.....	20	21	.....	21
Proprietary receipts from the public .....	.....	22	−22	.....	153	−153	.....	149	−149
Offsetting governmental receipts .....	.....	.....	.....	.....	5	−5	.....	3	−3
Total—Department of Housing and Urban Development	3,132	886	2,246	21,429	6,086	15,343	20,284	5,589	14,695

Table 5. Outlays of the U.S. Government, April 1994 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Interior:									
Land and minerals management:									
Bureau of Land Management:									
Management of lands and resources	55	.....	55	390	.....	390	388	.....	388
Other	14	.....	14	138	.....	138	136	.....	136
Minerals Management Service	63	.....	63	459	.....	459	414	.....	414
Office of Surface Mining Reclamation and Enforcement	21	.....	21	169	.....	169	177	.....	177
Total—Land and minerals management	152	.....	152	1,157	.....	1,157	1,115	.....	1,115
Water and science:									
Bureau of Reclamation:									
Construction program	34	.....	34	176	.....	176	149	.....	149
Operation and maintenance	19	.....	19	151	.....	151	163	.....	163
Other	15	9	6	245	103	143	277	83	194
Central Utah project	5	.....	5	20	.....	20	.....	.....	.....
Geological Survey	67	.....	67	357	.....	357	380	.....	380
Bureau of Mines	14	3	11	112	16	96	119	17	102
Total—Water and science	154	12	142	1,060	119	942	1,087	100	987
Fish and wildlife and parks:									
United States Fish and Wildlife Service	103	.....	103	727	.....	727	769	.....	769
National Biological Survey	-22	.....	-22	50	.....	50	.....	.....	.....
National Park Service	113	.....	113	853	.....	853	839	.....	839
Total—Fish and wildlife and parks	194	.....	194	1,630	.....	1,630	1,608	.....	1,608
Bureau of Indian Affairs:									
Operation of Indian programs	107	.....	107	841	.....	841	804	.....	804
Indian tribal funds	17	.....	17	171	.....	171	123	.....	123
Other	95	1	94	306	6	300	147	14	133
Total—Bureau of Indian Affairs	219	1	218	1,317	6	1,311	1,075	14	1,061
Territorial and international affairs	9	.....	9	192	.....	192	168	.....	168
Departmental offices	15	.....	15	80	.....	80	73	.....	73
Proprietary receipts from the public .....	.....	159	-159	.....	1,186	-1,186	.....	1,179	-1,179
Intrabudgetary transactions	-83	.....	-83	-199	.....	-199	-86	.....	-86
Offsetting governmental receipts .....	.....	.....	.....	.....	(*)	.....	.....	(*)	(*)
Total—Department of the Interior	661	172	489	5,237	1,310	3,927	5,039	1,293	3,747
Department of Justice:									
Legal activities	289	.....	289	1,449	.....	1,449	1,745	.....	1,745
Federal Bureau of Investigation	202	.....	202	1,272	.....	1,272	1,198	.....	1,198
Drug Enforcement Administration	84	.....	84	467	.....	467	453	.....	453
Immigration and Naturalization Service	95	.....	95	835	.....	835	888	.....	888
Federal Prison System	245	10	235	1,384	68	1,317	1,288	54	1,233
Office of Justice Programs	62	.....	62	478	.....	478	558	.....	558
Other	-99	.....	-99	297	.....	297	687	.....	687
Intrabudgetary transactions	-13	.....	-13	-19	.....	-19	-187	.....	-187
Offsetting governmental receipts .....	.....	52	-52	.....	288	-288	.....	283	-283
Total—Department of Justice	864	62	802	6,165	356	5,809	6,631	337	6,293
Department of Labor:									
Employment and Training Administration:									
Training and employment services	308	.....	308	2,220	.....	2,220	2,142	.....	2,142
Community Service Employment for Older Americans ..	28	.....	28	221	.....	221	225	.....	225
Federal unemployment benefits and allowances	25	.....	25	93	.....	93	90	.....	90
State unemployment insurance and employment service operations	151	.....	151	164	.....	164	81	.....	81
Payments to the unemployment trust fund .....	.....	.....	.....	.....	.....	.....	6,430	.....	6,430
Advances to the unemployment trust fund and other funds .....	.....	.....	.....	2,528	.....	2,528	506	.....	506

Table 5. Outlays of the U.S. Government, April 1994 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Labor:—Continued									
Unemployment trust fund:									
Federal-State unemployment insurance:									
State unemployment benefits	2,191	.....	2,191	18,197	.....	18,197	21,936	.....	21,936
State administrative expenses	142	.....	142	1,808	.....	1,808	1,937	.....	1,937
Federal administrative expenses	9	.....	9	125	.....	125	70	.....	70
Veterans employment and training	18	.....	18	107	.....	107	103	.....	103
Repayment of advances from the general fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Railroad unemployment insurance	6	.....	6	45	.....	45	48	.....	48
Other	2	.....	2	12	.....	12	12	.....	12
Total—Unemployment trust fund	2,369	.....	2,369	20,294	.....	20,294	24,105	.....	24,105
Other	8	.....	8	53	.....	53	45	.....	45
Total—Employment and Training Administration	2,888	.....	2,888	25,573	.....	25,573	33,624	.....	33,624
Pension Benefit Guaranty Corporation	70	87	—18	773	986	—213	484	1,085	—601
Employment Standards Administration:									
Salaries and expenses	21	.....	21	136	.....	136	134	.....	134
Special benefits	228	.....	228	—118	.....	—118	—91	.....	—91
Black lung disability trust fund	50	.....	50	351	.....	351	358	.....	358
Other	9	.....	9	74	.....	74	72	.....	72
Occupational Safety and Health Administration	24	.....	24	169	.....	169	163	.....	163
Bureau of Labor Statistics	21	.....	21	154	.....	154	163	.....	163
Other	27	.....	27	266	.....	266	252	.....	252
Proprietary receipts from the public .....	.....	( * )	( * )	.....	2	—2	.....	2	—2
Intrabudgetary transactions	—2	.....	—2	—2,897	.....	—2,897	—7,462	.....	—7,462
Total—Department of Labor	3,337	87	3,249	24,481	988	23,493	27,697	1,087	26,610
Department of State:									
Administration of Foreign Affairs:									
Salaries and expenses	97	.....	97	1,129	.....	1,129	1,205	.....	1,205
Acquisition and maintenance of buildings abroad	42	.....	42	324	.....	324	268	.....	268
Payment to Foreign Service retirement and disability fund .....	.....	.....	.....	125	.....	125	119	.....	119
Foreign Service retirement and disability fund	39	.....	39	233	.....	233	236	.....	236
Other	6	.....	6	71	.....	71	57	.....	57
Total—Administration of Foreign Affairs	183	.....	183	1,882	.....	1,882	1,886	.....	1,886
International organizations and Conferences	14	.....	14	1,157	.....	1,157	895	.....	895
Migration and refugee assistance	42	.....	42	378	.....	378	401	.....	401
International narcotics control	5	.....	5	64	.....	64	85	.....	85
Other	8	.....	8	38	.....	38	44	.....	44
Proprietary receipts from the public .....	.....	.....	.....	.....	.....	.....	( * )	.....	( * )
Intrabudgetary transactions .....	( * )	.....	( * )	—176	.....	—176	—165	.....	—165
Offsetting governmental receipts .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Department of State	251	.....	251	3,344	.....	3,344	3,146	(*)	3,145
Department of Transportation:									
Federal Highway Administration:									
Highway trust fund:									
Federal-aid highways	1,187	.....	1,187	9,662	.....	9,662	8,154	.....	8,154
Other	16	.....	16	81	.....	81	87	.....	87
Other programs	13	.....	13	139	.....	139	127	.....	127
Total—Federal Highway Administration	1,216	.....	1,216	9,883	.....	9,883	8,368	.....	8,368
National Highway Traffic Safety Administration	20	.....	20	151	.....	151	140	.....	140
Federal Railroad Administration:									
Grants to National Railroad Passenger Corporation	106	.....	106	425	.....	425	345	.....	345
Other	26	1	24	214	7	207	211	10	202
Total—Federal Railroad Administration	132	1	131	640	7	633	557	10	547

Table 5. Outlays of the U.S. Government, April 1994 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of Transportation:—Continued									
Federal Transit Administration:									
Formula grants	153	.....	153	87	.....	87	1,214	.....	1,214
Discretionary grants	107	.....	107	910	.....	910	618	.....	618
Other	27	.....	27	1,711	.....	1,711	196	.....	196
Total—Federal Transit Administration	287	.....	287	2,708	.....	2,708	2,028	.....	2,028
Federal Aviation Administration:									
Operations	140	.....	140	1,518	.....	1,518	1,353	.....	1,353
Airport and airway trust fund:									
Grants-in-aid for airports	85	.....	85	925	.....	925	1,124	.....	1,124
Facilities and equipment	156	.....	156	1,275	.....	1,275	1,147	.....	1,147
Research, engineering and development	22	.....	22	122	.....	122	111	.....	111
Operations	191	.....	191	1,243	.....	1,243	1,330	.....	1,330
Total—Airport and airway trust fund	454	.....	454	3,565	.....	3,565	3,712	.....	3,712
Other	(*)	1	—1	(*)	1	—1	(*)	2	—1
Total—Federal Aviation Administration	594	1	593	5,082	1	5,081	5,066	2	5,064
Coast Guard:									
Operating expenses	249	.....	249	1,435	.....	1,435	1,467	.....	1,467
Acquisition, construction, and improvements	26	.....	26	182	.....	182	151	.....	151
Retired pay	44	.....	44	274	.....	274	343	.....	343
Other	34	(*)	34	199	3	196	143	3	140
Total—Coast Guard	352	(*)	352	2,090	3	2,087	2,104	3	2,101
Mantime Administration	75	48	28	509	243	265	757	307	450
Other	41	1	41	234	3	230	217	8	209
Proprietary receipts from the public .....	.....	1	—1	.....	3	—3	.....	2	—2
Intrabudgetary transactions	—3	.....	—3	10	.....	10	—3	.....	—3
Offsetting governmental receipts .....	.....	1	—1	.....	4	—4	.....	45	—45
Total—Department of Transportation	2,714	52	2,662	21,306	264	21,042	19,233	377	18,856
Department of the Treasury:									
Departmental offices:									
Exchange stabilization fund	—70	1	—71	—563	7	—570	—694	6	—700
Other	19	.....	19	68	.....	68	98	.....	98
Financial Management Service:									
Salaries and expenses	21	.....	21	140	.....	140	136	.....	136
Payment to the Resolution Funding Corporation	587	.....	587	1,751	.....	1,751	1,751	.....	1,751
Claims, judgements, and relief acts	37	.....	37	242	.....	242	333	.....	333
Net interest paid to loan guarantee financing accounts .....	.....	.....	.....	2	.....	2	20	.....	20
Other	7	.....	7	82	.....	82	78	.....	78
Total—Financial Management Service	652	.....	652	2,218	.....	2,218	2,319	.....	2,319
Federal Financing Bank	—110	.....	—110	—103	.....	—103	—103	.....	—103
Bureau of Alcohol, Tobacco and Firearms:									
Salaries and expenses	35	.....	35	229	.....	229	216	.....	216
Internal revenue collections for Puerto Rico	12	.....	12	116	.....	116	115	.....	115
United States Customs Service	119	.....	119	1,111	.....	1,111	1,034	.....	1,034
Bureau of Engraving and Printing	6	.....	6	5	.....	5	14	.....	14
United States Mint	—9	.....	—9	—35	.....	—35	28	.....	28
Bureau of the Public Debt	16	.....	16	168	.....	168	173	.....	173
Internal Revenue Service:									
Processing tax returns and assistance	185	.....	185	964	.....	964	948	.....	948
Tax law enforcement	307	.....	307	2,225	.....	2,225	2,270	.....	2,270
Information systems	126	.....	126	659	.....	659	731	.....	731
Payment where earned income credit exceeds liability for tax	1,388	.....	1,388	9,870	.....	9,870	7,907	.....	7,907
Health insurance supplement to earned income credit ..	42	.....	42	351	.....	351	550	.....	550
Refunding internal revenue collections, interest	122	.....	122	1,506	.....	1,506	1,064	.....	1,064
Other	15	.....	15	91	.....	91	91	(*)	91
Total—Internal Revenue Service	2,185	.....	2,185	15,665	.....	15,665	13,561	(*)	13,561

Table 5. Outlays of the U.S. Government, April 1994 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Department of the Treasury:—Continued									
United States Secret Service	48	.....	48	293	.....	293	309	.....	309
Comptroller of the Currency	29	3	25	223	209	14	227	203	24
Office of Thrift Supervision	12	2	11	104	85	18	128	108	20
Interest on the public debt:									
Public issues (accrual basis)	17,305	.....	17,305	118,943	.....	118,943	119,629	.....	119,629
Special issues (cash basis)	1,023	.....	1,023	44,224	.....	44,224	43,385	.....	43,385
Total—Interest on the public debt	18,328	.....	18,328	163,167	.....	163,167	163,014	.....	163,014
Other	4	.....	4	34	.....	34	36	.....	36
Proprietary receipts from the public .....	.....	434	–434	.....	1,845	–1,845	.....	1,173	–1,173
Receipts from off-budget federal entities .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Intrabudgetary transactions	–1,248	.....	–1,248	–6,435	.....	–6,435	–7,874	.....	–7,874
Offsetting governmental receipts .....	.....	51	–51	.....	425	–425	.....	416	–416
Total—Department of the Treasury	20,026	491	19,535	176,266	2,571	173,695	172,601	1,906	170,696
Department of Veterans Affairs:									
Veterans Health Administration:									
Medical care	1,149	.....	1,149	8,716	.....	8,716	8,240	.....	8,240
Other	2390	21	369	708	156	552	392	149	242
Veterans Benefits Administration:									
Public enterprise funds:									
Guaranty and indemnity fund	119	51	68	883	412	471	616	213	403
Loan guaranty revolving fund	56	38	18	372	280	92	1,224	321	903
Other	10	7	3	256	152	104	281	238	42
Compensation and pensions	2,787	.....	2,787	11,298	.....	11,298	11,140	.....	11,140
Readjustment benefits	141	.....	141	738	.....	738	536	.....	536
Post-Vietnam era veterans education account	12	.....	12	56	.....	56	74	.....	74
Insurance funds:									
National service life	96	.....	96	724	.....	724	631	.....	631
United States government life	1	.....	1	11	.....	11	11	.....	11
Veterans special life	10	3	8	80	92	–11	76	96	–20
Other	4	.....	4	–6	.....	–6	–3	.....	–3
Total—Veterans Benefits Administration	3,235	98	3,137	14,413	934	13,478	14,587	869	13,718
Construction	66	.....	66	393	(*)	393	334	(*)	333
Departmental administration	60	.....	60	578	.....	578	674	.....	674
Proprietary receipts from the public:									
National service life .....	.....	24	–24	.....	208	–208	.....	236	–236
United States government life .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Other .....	.....	2860	–860	.....	1,158	–1,158	.....	444	–444
Intrabudgetary transactions	10	.....	10	–27	.....	–27	–8	.....	–8
Total—Department of Veterans Affairs	4,908	1,003	3,905	24,781	2,457	22,324	24,218	1,699	22,519
Environmental Protection Agency:									
Program and research operations	68	.....	68	498	.....	498	530	.....	530
Abatement, control, and compliance	129	.....	129	726	.....	726	735	.....	735
Water infrastructure financing	128	.....	128	1,106	.....	1,106	1,196	.....	1,196
Hazardous substance superfund	104	.....	104	814	.....	814	812	.....	812
Other	32	(*)	32	490	3	487	486	17	469
Proprietary receipts from the public .....	.....	20	–20	.....	113	–113	.....	107	–107
Intrabudgetary transactions .....	.....	.....	.....	–250	.....	–250	–250	.....	–250
Offsetting governmental receipts .....	.....	1	–1	.....	5	–5	.....	6	–6
Total—Environmental Protection Agency	460	20	440	3,384	121	3,263	3,509	130	3,379
General Services Administration:									
Real property activities	–566	.....	–566	–564	.....	–564	–25	.....	–25
Personal property activities	50	.....	50	–43	.....	–43	–9	.....	–9
Information Resources Management Service	–26	.....	–26	52	.....	52	–25	.....	–25
Other	–7	.....	–7	60	.....	60	68	.....	68
Proprietary receipts from the public .....	.....	1	–1	.....	3	–3	.....	3	–3
Total—General Services Administration	–549	1	–549	–496	3	–499	9	3	6

Table 5. Outlays of the U.S. Government, April 1994 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
National Aeronautics and Space Administration:									
Research and development	475	.....	475	3,801	.....	3,801	4,105	.....	4,105
Space flight, control, and data communications	364	.....	364	2,814	.....	2,814	2,995	.....	2,995
Construction of facilities	23	.....	23	235	.....	235	332	.....	332
Research and program management	123	.....	123	930	.....	930	932	.....	932
Other	1	.....	1	9	.....	9	9	.....	9
Total—National Aeronautics and Space Administration	986	.....	986	7,789	.....	7,789	8,373	.....	8,373
Office of Personnel Management:									
Government payment for annuitants, employees health and life insurance benefits	334	.....	334	2,254	.....	2,254	2,135	.....	2,135
Payment to civil service retirement and disability fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Civil service retirement and disability fund	3,095	.....	3,095	20,924	.....	20,924	20,129	.....	20,129
Employees health benefits fund	1,307	1,305	2	8,773	9,175	-403	8,364	8,773	-409
Employees life insurance fund	114	145	-30	795	1,386	-590	763	1,307	-544
Retired employees health benefits fund	1	1	(*)	5	5	(*)	5	5	(*)
Other	15	.....	15	96	.....	96	65	.....	65
Intrabudgetary transactions:									
Civil service retirement and disability fund:									
General fund contributions .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-3	.....	-3	-20	.....	-20	-25	.....	-25
Total—Office of Personnel Management	4,863	1,450	3,413	32,827	10,566	22,261	31,437	10,084	21,352
Small Business Administration:									
Public enterprise funds:									
Business loan fund	35	29	6	342	242	101	616	429	187
Disaster loan fund	17	19	-2	107	176	-69	268	294	-26
Other	2	1	1	15	7	7	29	9	20
Other	47	(*)	47	306	(*)	306	296	(*)	296
Total—Small Business Administration	101	49	52	771	426	345	1,210	732	478
Other independent agencies:									
Action	15	.....	15	92	.....	92	119	.....	119
Board for International Broadcasting	15	.....	15	115	.....	115	135	.....	135
Corporation for National and Community Service .....	(*)	.....	(*)	14	.....	14	.....	.....	.....
Corporation for Public Broadcasting .....	.....	.....	.....	275	.....	275	319	.....	319
District of Columbia:									
Federal payment .....	.....	.....	.....	698	.....	698	698	.....	698
Other	1	.....	1	3	12	-9	3	24	-21
Equal Employment Opportunity Commission	19	(*)	19	139	(*)	139	132	(*)	132
Export-Import Bank of the United States	38	39	-1	642	1,337	-694	744	1,215	-472
Federal Communications Commission	13	4	9	84	23	62	77	23	54
Federal Deposit Insurance Corporation:									
Bank insurance fund	236	381	-145	1,612	7,598	-5,986	5,696	10,541	-4,845
Savings association insurance fund	3	4	-2	13	531	-518	4	432	-428
FSLIC resolution fund	65	618	-552	1,209	2,255	-1,046	1,961	891	1,071
Affordable housing and bank enterprise .....	.....	.....	.....	-1	.....	-1	1	.....	1
Federal Emergency Management Agency:									
Public enterprise funds	13	37	-24	257	212	45	413	192	221
Disaster relief	294	.....	294	2,167	.....	2,167	1,112	.....	1,112
Emergency management planning and assistance	23	.....	23	139	.....	139	132	.....	132
Other	28	.....	28	162	.....	162	188	.....	188
Federal Trade Commission	7	.....	7	51	.....	51	53	.....	53
Interstate Commerce Commission	4	.....	4	25	.....	25	25	.....	25
Legal Services Corporation	33	.....	33	230	.....	230	238	.....	238
National Archives and Records Administration	13	(*)	13	130	(*)	130	117	(*)	117
National Credit Union Administration:									
Credit union share insurance fund	21	10	11	23	218	-195	34	323	-289
Central liquidity facility	1	1	(*)	54	54	(*)	75	75	(*)
Other	-4	(*)	-4	15	48	-32	16	45	-29

Table 5. Outlays of the U.S. Government, April 1994 and Other Periods—Continued
[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Other independent agencies:—Continued									
National Endowment for the Arts	11	.....	11	101	.....	101	102	.....	102
National Endowment for the Humanities	13	.....	13	90	.....	90	85	.....	85
National Labor Relations Board	17	.....	17	104	.....	104	101	.....	101
National Science Foundation	165	.....	165	1,382	.....	1,382	1,301	.....	1,301
Nuclear Regulatory Commission	48	55	-7	314	285	29	277	307	-30
Panama Canal Commission	40	44	-4	301	330	-29	300	319	-19
Postal Service:									
Public enterprise funds (off-budget)	3,199	4,248	³ -1,049	27,434	29,451	-2,017	26,909	29,013	-2,104
Payment to the Postal Service fund	23	.....	23	107	.....	107	130	.....	130
Railroad Retirement Board:									
Federal windfall subsidy	22	.....	22	159	.....	159	171	.....	171
Federal payments to the railroad retirement accounts ...	13	.....	13	38	.....	38	44	.....	44
Rail industry pension fund:									
Advances from FOASDI fund	-91	.....	-91	-633	.....	-633	-620	.....	-620
OASDI certifications	91	.....	91	632	.....	632	621	.....	621
Administrative expenses	6	.....	6	43	.....	43	43	.....	43
Interest on refunds of taxes	-2	.....	-2	16	.....	16	5	.....	5
Other	1	.....	1	5	.....	5	3	.....	3
Intrabudgetary transactions:									
Payments from other funds to the railroad retirement trust funds .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Other	-13	.....	-13	-38	.....	-38	-44	.....	-44
Supplemental annuity pension fund	247	.....	247	1,701	.....	1,701	1,686	.....	1,686
Railroad Social Security equivalent benefit account	415	.....	415	2,788	.....	2,788	2,724	.....	2,724
Other .....	(*)	.....	(*)	(*)	.....	(*)	3	.....	3
Total—Railroad Retirement Board	689	.....	689	4,714	.....	4,714	4,636	.....	4,636
Resolution Trust Corporation	1,837	1,053	783	9,405	8,503	901	8,748	21,200	-12,452
Securities and Exchange Commission	-47	.....	-47	27	.....	27	59	.....	59
Smithsonian Institution	26	.....	26	196	.....	196	229	.....	229
Tennessee Valley Authority	924	823	101	5,725	5,023	702	4,944	3,682	1,261
United States Information Agency	88	.....	88	643	(*)	643	623	(*)	623
Other	160	67	93	1,458	739	719	707	119	588
Total—Other independent agencies	8,032	7,383	648	60,150	56,619	3,531	61,443	68,403	-6,960
Undistributed offsetting receipts:									
Other interest .....	.....	(*)	(*)	.....	(*)	(*)	.....	(*)	(*)
Employer share, employee retirement:									
Legislative Branch:									
United States Tax Court:									
Tax court judges survivors annuity fund .....	.....	.....	.....	(*)	.....	(*)	(*)	.....	(*)
The Judiciary:									
Judicial survivors annuity fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Defense—Civil:									
Military retirement fund	-1,070	.....	-1,070	-7,473	.....	-7,473	-7,663	.....	-7,663
Department of Health and Human Services, except Social Security:									
Federal hospital insurance trust fund:									
Federal employer contributions	-143	.....	-143	-1,058	.....	-1,058	-1,043	.....	-1,043
Postal Service employer contributions	-50	.....	-50	-295	.....	-295	-266	.....	-266
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of Health and Human Services, Social Security (off-budget):									
Federal old-age and survivors insurance trust fund:									
Federal employer contributions	-464	.....	-464	-3,128	.....	-3,128	-3,087	.....	-3,087
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Federal disability insurance trust fund:									
Federal employer contributions	-50	.....	-50	-337	.....	-337	-330	.....	-330
Payments for military service credits .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Department of State:									
Foreign Service retirement and disability fund	-9	.....	-9	-64	.....	-64	-65	.....	-65
Office of Personnel Management:									
Civil service retirement and disability fund	-800	.....	-800	-5,769	.....	-5,769	-5,563	.....	-5,563
Independent agencies:									
Court of veterans appeals retirement fund .....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Total—Employer share, employee retirement	-2,585	.....	-2,585	-18,125	.....	-18,125	-18,017	.....	-18,017

Table 5. Outlays of the U.S. Government, April 1994 and Other Periods—Continued

[\$ millions]

Classification	This Month			Current Fiscal Year to Date			Prior Fiscal Year to Date		
	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays	Gross Outlays	Applicable Receipts	Outlays
Undistributed offsetting receipts:—Continued									
Interest received by trust funds:									
The Judiciary:									
Judicial survivors annuity fund				-9		-9	-9		-9
Department of Defense—Civil:									
Corps of Engineers	-1		-1	-8		-8	-5		-5
Military retirement fund	-320		-320	-5,257		-5,257	-4,936		-4,936
Education benefits fund	(*)		(*)	-25		-25	-30		-30
Soldiers' and airmen's home permanent fund	-1		-1	-6		-6	-15		-15
Other	(*)		(*)	(*)		(*)	(*)		(*)
Department of Health and Human Services, except Social Security:									
Federal hospital insurance trust fund	-15		-15	-5,340		-5,340	-5,247		-5,247
Federal supplementary medical insurance trust fund ..	-19		-19	-1,071		-1,071	-934		-934
Department of Health and Human Services, Social Security (off-budget):									
Federal old-age and survivors insurance trust fund ...	-242		-242	-14,109		-14,109	-12,597		-12,597
Federal disability insurance trust fund	-19		-19	-404		-404	-538		-538
Department of Labor:									
Unemployment trust fund	-23		-23	-1,332		-1,332	-1,388		-1,388
Department of State:									
Foreign Service retirement and disability fund	-1		-1	-281		-281	-268		-268
Department of Transportation:									
Highway trust fund	-3		-3	-723		-723	-757		-757
Airport and airway trust fund	-4		-4	-424		-424	-563		-563
Oil spill liability trust fund	-1		-1	-4		-4	-39		-39
Department of Veterans Affairs:									
National service life insurance fund	-1		-1	-540		-540	-541		-541
United States government life Insurance Fund	(*)		(*)	-5		-5	-6		-6
Environmental Protection Agency	(*)		(*)	-1		-1	-1		-1
National Aeronautics and Space Administration	(*)		(*)	-1		-1	-1		-1
Office of Personnel Management:									
Civil service retirement and disability fund	-43		-43	-13,019		-13,019	-12,480		-12,480
Independent agencies:									
Railroad Retirement Board	5		5	-333		-333	-557		-557
Other	(*)		(*)	-8		-8	-7		-7
Other	-37		-37	-98		-98	-7		-7
Total—Interest received by trust funds	-726		-726	-42,996		-42,996	-40,922		-40,922
Rents and royalties on the outer continental shelf lands ..		136	-136		1,564	-1,564		1,622	-1,622
Sale of major assets									
Total—Undistributed offsetting receipts	-3,311	136	-3,447	-61,121	1,564	-62,685	-58,939	1,622	-60,561
Total outlays	140,453	16,582	123,872	968,181	117,490	850,691	959,045	125,173	833,872
Total on-budget	112,956	12,331	100,625	780,235	88,032	692,203	779,369	96,159	683,210
Total off-budget	27,497	4,250	23,247	187,947	29,458	158,488	179,676	29,013	150,662
Total surplus (+) or deficit			+17,454			-133,235			-174,729
Total on-budget			+3,686			-167,729			-202,945
Total off-budget			+13,768			+34,494			+28,216

MEMORANDUM

Receipts offset against outlays

[\$ millions]

	Current Fiscal Year to Date	Comparable Period Prior Fiscal Year
Proprietary receipts	27,776	24,590
Receipts from off-budget federal entities		
Intrabudgetary transactions	111,433	118,713
Governmental receipts	1,071	1,112
Total receipts offset against outlays	140,279	144,414

¹Includes FICA and SECA tax credits, non-contributory military service credits, special benefits for the aged, and credit for unnegotiated OASI benefit checks.

²Includes a prior period adjustment of \$228 million to reflect proprietary receipts previously reported as offsetting collections for the "Medical Care Cost Recovery Fund".

³This reporting includes prior month transactions to reconcile fiscal year to date activity ... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Means of Financing the Deficit or Disposition of Surplus by the U.S. Government, April 1994 and Other Periods
[\$ millions]

Assets and Liabilities Directly Related to Budget Off-budget Activity	Net Transactions (-) denotes net reduction of either liability or asset accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Liability accounts:						
Borrowing from the public:						
Public debt securities, issued under general Financing authorities:						
Obligations of the United States, issued by:						
United States Treasury	-7,166	157,215	189,464	4,396,489	4,560,869	4,553,704
Federal Financing Bank .....	.....	.....	.....	15,000	15,000	15,000
Total, public debt securities	-7,166	157,215	189,464	4,411,489	4,575,869	4,568,704
Plus premium on public debt securities	-8	10	-34	1,373	1,390	1,383
Less discount on public debt securities	48	-11,454	5,292	86,397	74,896	74,943
Total public debt securities net of Premium and discount	-7,221	168,678	184,138	4,326,466	4,502,366	4,495,145
Agency securities, issued under special financing authorities (see Schedule B. for other Agency borrowing, see Schedule C)	101	1,700	2,247	24,682	26,282	26,382
Total federal securities	-7,121	170,378	186,385	4,351,149	4,528,648	4,521,527
Deduct:						
Federal securities held as investments of government accounts (see Schedule D)	14,692	39,630	39,534	1,116,740	1,141,678	1,156,370
Less discount on federal securities held as investments of government accounts	11	-12,061	168	12,709	637	648
Net federal securities held as investments of government accounts	14,681	51,691	39,365	1,104,032	1,141,042	1,155,722
Total borrowing from the public	-21,801	118,688	147,019	3,247,117	3,387,606	3,365,804
Accrued interest payable to the public	9,194	7,724	5,404	43,819	42,349	51,543
Allocations of special drawing rights	43	15	-242	6,950	6,921	6,964
Deposit funds	340	-517	41	5,975	5,118	5,458
Miscellaneous liability accounts (includes checks Outstanding etc.)	10,098	9,126	7,557	2,928	1,956	12,054
Total liability accounts	-2,127	135,035	159,778	3,306,788	3,443,950	3,441,823
Asset accounts (deduct)						
Cash and monetary assets:						
U.S. Treasury operating cash: ¹						
Federal Reserve account	1,785	-9,324	-17,313	17,289	6,181	7,965
Tax and loan note accounts	2,340	5,549	-980	35,217	38,426	40,766
Balance	4,124	-3,775	-18,293	52,506	44,607	48,731
Special drawing rights:						
Total holdings	57	238	-3,164	9,203	9,383	9,440
SDR certificates issued to Federal Reserve banks .....	.....	.....	2,000	-8,018	-8,018	-8,018
Balance	57	238	-1,164	1,185	1,365	1,422
Reserve position on the U.S. quota in the IMF:						
U.S. subscription to International Monetary Fund:						
Direct quota payments .....	.....	.....	12,063	31,762	31,762	31,762
Maintenance of value adjustments	233	79	-696	5,864	5,710	5,943
Letter of credit issued to IMF	-307	-223	-9,211	-25,514	-25,430	-25,737
Dollar deposits with the IMF	-2	-5	-27	-98	-101	-103
Receivable/Payable (-) for interim maintenance of value adjustments	-161	-57	413	90	194	33
Balance	-237	-206	2,541	12,103	12,135	11,897
Loans to International Monetary Fund .....	.....	.....	.....	(*)	(*)	(*)
Other cash and monetary assets	3,041	3,668	1,068	22,414	23,040	26,081
Total cash and monetary assets	6,985	-76	-15,847	88,208	81,147	88,132
Net activity, guaranteed loan financing	355	-2,097	-1,681	-6,320	-8,772	-8,417
Net activity, direct loan financing	607	2,334	1,279	6,862	8,589	9,197
Miscellaneous asset accounts	7,430	2,032	1,488	-636	-6,035	1,396
Total asset accounts	15,378	2,194	-14,761	88,114	74,930	90,308
Excess of liabilities (+) or assets (-)	-17,505	+132,841	+174,539	+3,218,674	+3,369,020	+3,351,515
Transactions not applied to current year's surplus or deficit (see Schedule A for Details)	51	394	189	.....	342	394
Total budget and off-budget federal entities (financing of deficit (+) or disposition of surplus (-))	-17,454	+133,235	+174,729	+3,218,674	+3,369,362	+3,351,908

¹Major sources of information used to determine Treasury's operating cash income include the Daily Balance Wires from Federal Reserve Banks, reporting from the Bureau of Public Debt, electronic transfers through the Treasury Financial Communication System and reconciling wires from Internal Revenue Centers. Operating cash is presented on a modified cash basis, deposits are reflected as received and withdrawals are reflected as processed.

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule A—Analysis of Change in Excess of Liabilities of the U.S. Government, April 1994 and Other Periods

[\$ millions]			
Classification	This Month	Fiscal Year to Date	
		This Year	Prior Year
Excess of liabilities beginning of period:			
Based on composition of unified budget in preceding period	3,369,020	3,218,965	2,964,066
Adjustments during current fiscal year for changes in composition of unified budget:			
Reclassification of the Disaster Assistance Liquidating Account, FEMA, to a budgetary status			(*)
Revisions by federal agencies to the prior budget results		-291	101
Reclassification of Thrift Savings Plan Cleaning Accounts to a non-budgetary status			(*)
Reclassification of Deposit in Transit Differences (Suspense) Cleaning Accounts to a budgetary status			174
Excess of liabilities beginning of period (current basis)	3,369,020	3,218,674	2,964,341
Budget surplus (-) or deficit:			
Based on composition of unified budget in prior fiscal yr	-17,454	133,235	174,729
Changes in composition of unified budget			
Total surplus (-) or deficit (Table 2)	-17,454	133,235	174,729
Total-on-budget (Table 2)	-3,686	167,729	202,945
Total-off-budget (Table 2)	-13,768	-34,494	-28,216
Transactions not applied to current year's surplus or deficit:			
Seigniorage	-51	-393	-189
Profit on sale of gold	(*)	(*)	
Total-transactions not applied to current year's Surplus or deficit	-51	-394	-189
Excess of liabilities close of period	3,351,515	3,351,515	3,138,880

Table 6. Schedule B—Securities Issued by Federal Agencies Under Special Financing Authorities, April 1994 and Other Periods

[\$ millions]						
Classification	Net Transactions (-) denotes net reduction of liability accounts			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Agency securities, issued under special financing authorities:						
Obligations of the United States, issued by:						
Export-Import Bank of the United States				(*)	(*)	(*)
Federal Deposit Insurance Corporation:						
Bank insurance fund				93	93	93
FSLIC resolution fund		-145	-194	943	797	797
Obligations guaranteed by the United States, issued by:						
Department of Defense:						
Family housing mortgages		(*)	(*)	7	6	6
Department of Housing and Urban Development:						
Federal Housing Administration	9	-90	-38	213	114	123
Department of the Interior:						
Bureau of Land Management				13	13	13
Department of Transportation:						
Coast Guard:						
Family housing mortgages				(*)	(*)	(*)
Obligations not guaranteed by the United States, issued by:						
Legislative Branch:						
Architect of the Capitol	1	9	8	176	184	185
Independent agencies:						
Farm Credit System Financial Assistance Corporation				1,261	1,261	1,261
National Archives and Records Administration				302	302	302
Tennessee Valley Authority	90	1,926	2,471	21,675	23,511	23,601
Total, agency securities	101	1,700	2,247	24,682	26,282	26,382

... No Transactions.

(*) Less than \$500,000.

Note: Details may not add to totals due to rounding.

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, April 1994 and Other Periods

[\$ millions]

Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing from the Treasury:						
Funds Appropriated to the President:						
International Security Assistance:						
Guaranty reserve fund .....	.....	405	.....	.....	405	405
Agency for International Development:						
International Debt Reduction .....	.....	.....	.....	348	348	348
Housing and other credit guaranty programs .....	.....	.....	.....	125	125	125
Overseas Private Investment Corporation .....	.....	8	2	8	16	16
Department of Agriculture:						
Foreign assistance programs .....	.....	354	68	193	547	547
Commodity Credit Corporation	1,501	−9,839	3,964	24,745	13,405	14,906
Farmers Home Administration:						
Agriculture credit insurance fund .....	.....	−1,285	68	5,771	4,486	4,486
Self-help housing land development fund .....	.....	1	(*)	1	1	1
Rural housing insurance fund .....	.....	2,134	360	2,910	5,044	5,044
Rural Development Administration:						
Rural development insurance fund .....	.....	561	41	1,680	2,241	2,241
Rural development loan fund .....	.....	29	2	5	34	34
Federal Crop Insurance Corporation:						
Federal crop insurance corporation fund .....	.....	−113	.....	113	.....	.....
Rural Electrification Administration:						
Rural communication development fund .....	.....	31	.....	25	55	55
Rural electrification and telephone revolving fund .....	.....	247	91	8,099	8,346	8,346
Rural Telephone Bank	−124	−157	10	802	769	645
Department of Commerce:						
Federal ship financing fund, NOAA .....	.....	.....	−2	.....	.....	.....
Department of Education:						
Guaranteed student loans .....	.....	.....	.....	2,058	2,058	2,058
College housing and academic facilities fund .....	.....	14	.....	154	168	168
College housing loans .....	.....	( * )	.....	460	460	460
Department of Energy:						
Isotope production and distribution fund .....	.....	.....	3	13	13	13
Bonneville power administration fund .....	.....	158	500	2,332	2,490	2,490
Department of Housing and Urban Development:						
Housing programs:						
Housing for the ederly and handicapped .....	.....	−475	185	8,959	8,484	8,484
Public and Indian housing:						
Low-rent public housing .....	.....	25	.....	110	135	135
Department of the Interior:						
Bureau of Reclamation Loans .....	.....	6	2	5	11	11
Bureau of Mines, Helium Fund .....	.....	.....	.....	252	252	252
Bureau of Indian Affairs:						
Revolving funds for loans .....	.....	9	3	17	26	26
Department of Justice:						
Federal prison industries, incorporated .....	.....	.....	.....	20	20	20
Department of State:						
Repatriation loans .....	.....	.....	−1	.....	.....	.....
Department of Transportation:						
Federal Railroad Administration:						
Railroad rehabilitation and improvement financing funds .....	.....	.....	8	8	8	8
Settlements of railroad litigation .....	.....	.....	.....	−39	−39	−39
Amtrak corridor improvement loans .....	.....	.....	1	2	2	2
Regional rail reorganization program .....	.....	.....	.....	39	39	39
Federal Aviation Administration:						
Aircraft purchase loan guarantee program .....	.....	( * )	( * )	( * )	( * )	( * )
Department of the Treasury:						
Federal Financing Bank revolving fund	−1,717	−10,943	−23,615	114,329	105,104	103,386
Department of Veterans Affairs:						
Loan guaranty revolving fund .....	.....	1,158	514	860	2,018	2,018
Guaranty and indemnity fund .....	.....	612	183	83	695	695
Direct loan revolving fund .....	.....	7	(*)	1	8	8
Vocational rehabilitation revolving fund .....	.....	1	(*)	2	2	2
Environmental Protection Agency:						
Abatement, control, and compliance loan program .....	.....	10	2	12	22	22
Small Business Administration:						
Business loan and revolving fund	2,464	2,464	.....	3,203	3,203	5,667

Table 6. Schedule C (Memorandum)—Federal Agency Borrowing Financed Through the Issue of Public Debt Securities, April 1994 and Other Periods—Continued

[\$ millions]						
Classification	Transactions			Account Balances Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Borrowing for the Treasury:—Continued						
Other independent agencies:						
Export-Import Bank of the United States .....	.....	811	117	386	1,197	1,197
Federal Emergency Management Agency:						
National insurance development fund .....	.....	125	8	42	167	167
Pennsylvania Avenue Development Corporation:						
Land aquisition and development fund .....	.....	9	3	76	85	85
Railroad Retirement Board:						
Railroad retirement account .....	.....			2,128	2,128	2,128
Social Security equivalent benefit account	264	1,762	1,743	2,690	4,187	4,451
Smithsonian Institution:						
John F. Kennedy Center parking facilities .....	.....			20	20	20
Tennessee Valley Authority .....	.....			150	150	150
Total agency borrowing from the Treasury financed through public debt securities issued	2,387	−11,872	−15,741	183,196	168,937	171,325
Borrowing from the Federal Financing Bank:						
Funds Appropriated to the President:						
Foreign military sales	−6	−146	−135	4,083	3,944	3,938
Department of Agriculture:						
Rural Electrification Administration .....	.....	−294	−135	22,252	21,959	21,959
Farmers Home Administration:						
Agriculture credit insurance fund	−265	−515	−1,350	8,908	8,658	8,393
Rural housing insurance fund	−105	−265	.....	26,036	25,876	25,771
Rural development insurance fund .....	.....	.....	.....	3,675	3,675	3,675
Department of Defense:						
Department of the Navy .....	.....	.....	.....	1,624	1,624	1,624
Defense agencies .....	.....	−49	−48	−96	−145	−145
Department of Education:						
Student Loan Marketing Association .....	.....	−4,790	−30	4,790	.....	.....
Department of Health and Human Services, Except Social Security:						
Medical facilities guarantee and loan fund	−3	−5	−25	85	83	79
Department of Housing and Urban Development:						
Low rent housing loans and other expenses .....	.....	−54	−52	1,801	1,747	1,747
Community Development Grants	(*)	−16	−32	131	116	116
Department of Interior:						
Territorial and international affairs .....	.....	−1	−28	23	22	22
Department of Transportation:						
Federal Railroad Administration .....	.....	−1	−1	17	16	16
Department of the Treasury:						
Financial Management Service .....	.....	−30	−72	30	.....	.....
General Services Administration:						
Federal buildings fund	53	212	535	1,436	1,595	1,648
Small Business Administration:						
Business loan and investment fund	−8	−52	−70	670	626	618
Independent agencies:						
Export-Import Bank of the United States .....	.....	−948	−950	5,795	4,847	4,847
Federal Deposit Insurance Corporation:						
Bank insurance fund .....	.....		−6,660	.....	.....	.....
Pennsylvania Avenue Development Corporation	13	58	36	150	195	208
Postal Service .....	.....		537	9,732	9,732	9,732
Resolution Trust Corporation	−1,396	−4,285	−13,865	31,688	28,798	27,402
Tennessee Valley Authority .....	.....	−250	−1,270	6,325	6,075	6,075
Washington Metropolitan Transit Authority .....	.....	488	.....	177	665	665
Total borrowing from the Federal Financing Bank	−1,717	−10,943	−23,617	129,332	120,106	118,389

Note: This table includes lending by the Federal Financing Bank accomplished by the purchase of agency financial assets, by the acquisition of agency debt securities, and by direct loans on behalf of an agency. The Federal Financing Bank borrows from Treasury and issues its own securities and in turn may loan these funds to agencies in lieu of agencies borrowing directly through Treasury or issuing their own securities.

... No Transactions.

(*) Less than \$500,000

Note: Details may not add to totals due to rounding

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, April 1994 and Other Periods

[\$ millions]

Classification	Net Purchases or Sales (—)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Federal funds:						
Department of Agriculture	(*)	2	4	.....	2	2
Department of Commerce .....	.....	3	3	10	13	13
Department of Defense—Military:						
Defense cooperation account	(*)	—4	—2,020	9	5	5
Department of Energy	69	279	233	4,081	4,290	4,360
Department of Housing and Urban Development:						
Housing programs:						
Federal housing administration fund:						
Public debt securities	—106	—413	—535	5,214	4,907	4,801
Government National Mortgage Association:						
Management and liquidating functions fund:						
Public debt securities .....	.....	—9	2	9	.....	.....
Agency securities .....	.....	—4	.....	20	16	16
Guarantees of mortgage-backed securities:						
Public debt securities	40	290	253	3,221	3,472	3,512
Agency securities .....	.....	( * )	( * )	1	1	1
Other	142	—6	7	191	43	184
Department of the Interior:						
Public debt securities	110	440	353	2,508	2,838	2,948
Department of Labor	21	—11,853	776	16,590	4,717	4,738
Department of Transportation	16	56	53	881	921	937
Department of the Treasury	—1	—27	1,885	5,773	5,748	5,747
Department of Veterans Affairs:						
Canteen service revolving fund .....	.....	1	—3	38	39	39
Veterans reopened insurance fund	—8	—1	2	518	526	518
Servicemen's group life insurance fund .....	.....	—109	—50	150	41	41
Independent agencies:						
Export-Import Bank of the United States	11	383	86	76	448	460
Federal Deposit Insurance Corporation:						
Bank insurance fund	137	6,072	—1,766	4,325	10,260	10,397
Savings association insurance fund	2	519	428	1,283	1,801	1,803
FSLIC resolution fund .....	.....	.....	.....	.....	.....	.....
Public debt securities	553	1,510	—594	828	1,786	2,338
Federal Emergency Management Agency:						
National flood insurance fund .....	.....	—71	—196	71	.....	.....
National Credit Union Administration	—7	227	318	2,764	2,998	2,991
Postal Service	357	2,077	2,066	3,027	4,747	5,104
Tennessee Valley Authority	—20	1,276	—614	3,452	4,749	4,729
Other	4	86	54	853	935	939
Other	25	102	191	2,715	2,792	2,817
Total public debt securities	1,344	832	935	58,589	58,077	59,421
Total agency securities .....	.....	—4	(*)	21	17	17
Total Federal funds	1,344	828	935	58,610	58,094	59,438
Trust funds:						
Legislative Branch:						
Library of Congress	(*)	5	2	1	6	6
United States Tax Court .....	.....	( * )	( * )	4	5	5
Other	(*)	(*)	(*)	27	27	27
The Judiciary:						
Judicial retirement funds	1	23	12	212	235	236
Department of Agriculture	10	190	(*)	5	185	195
Department of Commerce .....	( * )	( * )	( * )	.....	.....	( * )
Department of Defense—Military:						
Voluntary separation incentive fund	27	—24	903	844	793	820
Other	3	6	—7	151	155	158
Department of Defense—Civil:						
Military retirement fund	—760	9,280	9,263	96,690	106,730	105,970
Other	—13	(*)	259	1,213	1,226	1,213

Table 6. Schedule D—Investments of Federal Government Accounts in Federal Securities, April 1994 and Other Periods—Continued

[\$ millions]						
Classification	Net Purchases or Sales (-)			Securities Held as Investments Current Fiscal Year		
	This Month	Fiscal Year to Date		Beginning of		Close of This month
		This Year	Prior Year	This Year	This Month	
Trust Funds—Continued						
Department of Health and Human Services, except Social Security:						
Federal hospital insurance trust fund:						
Public debt securities	2,532	1,099	3,158	126,078	124,645	127,177
Federal supplementary medical insurance trust fund	132	274	2,395	23,268	23,410	23,542
Other	11	96	53	659	744	755
Department of Health and Human Services, Social Security:						
Federal old-age and survivors insurance trust fund:						
Public debt securities	12,307	34,563	27,191	355,510	377,765	390,073
Federal disability insurance trust fund	557	-1,750	-1,346	10,237	7,930	8,487
Department of the Interior:						
Public debt securities	30	17	-148	184	172	202
Department of Justice .....	.....	67	153	.....	67	67
Department of Labor:						
Unemployment trust fund	362	-5,487	-5,865	36,607	30,757	31,120
Other	-8	-7	-9	53	53	46
Department of State:						
Foreign Service retirement and disability fund	-23	243	221	6,662	6,927	6,905
Other .....	.....	12	12	38	50	50
Department of Transportation:						
Highway trust fund	283	-1,290	1,706	22,004	20,432	20,715
Airport and airway trust fund	-177	-506	-2,270	12,672	12,343	12,166
Other	-30	-116	133	1,675	1,589	1,559
Department of the Treasury	-27	1	-8	209	238	211
Department of Veterans Affairs:						
General post fund, national homes .....	.....	( * )	5	39	38	38
National service life insurance:						
Public debt securities	-81	25	147	11,666	11,772	11,692
United States government life insurance fund	-2	-6	-6	125	121	119
Veterans special life insurance fund	-8	11	20	1,462	1,480	1,473
Environmental Protection Agency	80	434	750	5,477	5,831	5,911
National Aeronautics and Space Administration	(*)	(*)	(*)	16	16	16
Office of Personnel Management:						
Civil service retirement and disability fund:						
Public debt securities	-1,872	581	749	311,705	314,158	312,286
Employees health benefits fund	25	474	372	6,794	7,243	7,268
Employees life insurance fund	29	596	545	13,688	14,255	14,284
Retired employees health benefits fund	(*)	(*)	(*)	1	1	1
Independent agencies:						
Harry S. Truman memorial scholarship trust fund	(*)	1	1	52	53	53
Japan-United States Friendship Commission	(*)	(*)	(*)	17	17	17
Railroad Retirement Board	-48	-112	194	11,961	11,898	11,849
Other	7	99	14	125	216	223
Total public debt securities	13,348	38,801	38,598	1,058,131	1,083,584	1,096,932
Total trust funds	13,348	38,801	38,598	1,058,131	1,083,584	1,096,932
Grand total	14,692	39,630	39,534	1,116,740	1,141,678	1,156,370

... No Transactions
 (*) Less than \$500,000.

Note: Investments are in public debt securities unless otherwise noted.
 Note: Details may not add to totals due to rounding.

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1994
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Receipts:														
Individual income taxes	37,680	37,634	54,183	74,167	28,107	29,917	60,038						321,725	302,854
Corporation income taxes	2,158	2,208	28,239	3,916	1,594	15,574	20,586						74,275	61,048
Social insurance taxes and contributions:														
Employment taxes and contributions	29,440	31,525	33,273	35,831	32,957	35,976	47,348						246,351	227,628
Unemployment insurance	1,046	2,773	259	794	2,664	522	2,605						10,662	10,473
Other retirement contributions	343	385	423	358	367	459	370						2,704	2,807
Excise taxes	3,597	4,808	4,695	4,011	3,249	5,285	4,050						29,695	27,097
Estate and gift taxes	990	1,305	1,179	1,105	1,093	1,211	2,378						9,261	7,525
Customs duties	1,708	1,688	1,584	1,526	1,419	1,745	1,479						11,149	10,507
Miscellaneous receipts	1,706	781	1,575	1,258	1,424	2,418	2,472						11,634	9,206
Total—Receipts this year	78,668	83,107	125,408	122,966	72,874	93,108	141,326						717,456	.....
(On-budget)	55,864	58,700	99,714	94,395	46,880	64,611	104,311						524,474	.....
(Off-budget)	22,804	24,407	25,694	28,571	25,995	28,497	37,015						192,982	.....
Total—Receipts prior year	76,829	74,629	113,686	112,716	65,979	83,288	132,017						.....	659,144
(On budget)	55,052	51,215	89,590	90,127	40,879	57,094	96,307						.....	480,265
(Off budget)	21,776	23,414	24,096	22,589	25,100	26,194	35,709						.....	178,879
Outlays														
Legislative Branch	378	206	204	212	202	198	164						1,563	1,453
The Judiciary	158	219	190	179	177	386	182						1,491	1,374
Executive Office of the President	20	18	16	20	14	14	25						125	122
Funds Appropriated to the President:														
International Security Assistance	3,312	408	370	337	468	130	552						5,577	5,708
International Development Assistance	548	340	237	179	55	288	507						2,154	2,018
Other	133	348	17	156	5	-426	101						335	625
Department of Agriculture:														
Foreign assistance, special export programs and Commodity Credit Corporation	900	2,263	2,614	974	1,369	1,130	1,342						10,592	15,554
Other	3,993	4,886	3,794	3,815	3,373	4,264	3,873						27,997	27,005
Department of Commerce	264	277	282	244	245	261	231						1,805	1,651
Department of Defense:														
Military:														
Military personnel	6,634	5,357	8,626	2,944	5,835	5,959	8,098						43,454	46,856
Operation and maintenance	6,413	7,049	6,953	8,668	6,156	8,169	7,089						50,497	52,617
Procurement	5,131	5,132	5,746	4,043	5,600	6,361	4,493						36,505	40,493
Research, development, test, and evaluation	2,987	2,875	2,949	2,678	2,252	3,292	2,691						19,723	21,033
Military construction	404	388	390	415	344	372	188						2,501	2,676
Family housing	226	208	241	273	265	303	326						1,842	1,819
Revolving and management funds	1,568	816	275	-892	542	-1,153	876						2,032	1,392
Other	-217	-28	572	-12	-52	69	-209						124	-668
Total Military	23,147	21,796	25,752	18,117	20,943	23,372	23,552						156,679	166,217
Civil	2,550	2,515	2,550	2,509	2,459	2,471	2,513						17,566	17,308
Department of Education	1,805	3,356	2,535	1,102	1,202	1,004	2,068						13,073	18,725
Department of Energy	1,710	1,723	1,492	1,269	1,221	1,561	1,263						10,240	9,676
Department of Health and Human Services, except Social Security:														
Public Health Service	1,467	1,700	1,633	1,178	1,694	1,954	1,462						11,087	10,821
Health Care Financing Administration:														
Grants to States for Medicaid	7,394	6,626	7,088	6,097	6,202	7,220	6,475						47,101	43,033
Federal hospital ins. trust fund	7,432	8,006	9,319	7,193	8,196	10,069	8,224						58,440	52,425
Federal supp. med. ins. trust fund	4,650	4,838	5,846	4,170	4,213	5,293	4,533						33,542	30,653
Other	3,783	3,801	3,782	2,968	2,926	3,605	3,572						24,438	26,220
Social Security Administration	2,970	2,061	3,892	1,760	2,087	2,110	5,625						20,505	19,545
Administration for children and families	2,797	2,723	2,828	2,771	2,864	2,359	2,910						19,251	16,585
Other	-5,060	-5,060	-5,094	-4,429	-4,525	-5,109	-5,059						-34,336	-34,793
Department of Health and Human Services, Social Security:														
Federal old-age and survivors ins. trust fund	22,546	22,554	22,927	23,097	23,250	23,297	23,398						161,069	154,209
Federal disability ins. trust fund	2,992	2,998	2,991	3,054	3,077	3,212	3,231						21,554	19,734
Other	-977	-7	-17	-1,559	-10	-13	-1,558						-4,140	-4,625
Department of Housing and Urban Development	2,645	2,415	2,309	1,564	1,886	2,278	2,246						15,343	14,695

Table 7. Receipts and Outlays of the U.S. Government by Month, Fiscal Year 1994—Continued
[\$ millions]

Classification	Oct.	Nov.	Dec.	Jan.	Feb.	March	April	May	June	July	Aug.	Sept.	Fiscal Year To Date	Comparable Period Prior F.Y.
Outlays—Continued														
Department of the Interior	527	600	507	675	499	631	489						3,927	3,747
Department of Justice	749	905	773	822	734	1,023	802						5,809	6,293
Department of Labor:														
Unemployment trust fund	2,710	2,762	3,146	3,044	3,080	3,183	2,369						20,294	24,105
Other	652	61	673	463	444	26	881						3,200	2,505
Department of State	843	586	478	407	360	417	251						3,344	3,145
Department of Transportation:														
Highway trust fund	1,774	1,601	1,516	1,244	1,271	1,135	1,203						9,743	8,241
Other	1,377	1,651	2,224	1,255	1,541	1,791	1,459						11,298	10,615
Department of the Treasury:														
Interest on the public debt	17,638	22,260	52,712	17,899	16,208	18,122	18,328						163,167	163,014
Other	-102	75	983	590	4,931	2,844	1,207						10,528	7,681
Department of Veterans Affairs:														
Compensation and pensions	1,400	1,406	2,748	61	1,434	1,463	2,787						11,298	11,140
National service life	66	57	75	68	57	122	72						516	395
United States government life	2	1	2	1	1	2	2						11	11
Other	1,338	1,705	1,613	2,001	1,618	1,179	1,045						10,499	10,973
Environmental Protection Agency	430	506	458	456	430	543	440						3,263	3,379
General Services Administration	239	-489	384	-658	344	231	-549						-499	6
National Aeronautics and Space Administration	1,079	1,214	1,191	1,015	1,029	1,275	986						7,789	8,373
Office of Personnel Management	3,335	2,879	3,079	3,249	3,098	3,207	3,413						22,261	21,352
Small Business Administration	14	146	49	-7	27	64	52						345	478
Independent agencies:														
Fed. Deposit Ins. Corp.:														
Bank insurance fund	52	-182	-1,322	-452	-3,558	-379	-145						-5,986	-4,845
Savings association insurance fund	-5	4	8	-25	-492	-7	-2						-518	-428
FSLIC resolution fund	(* *)	8	-140	-93	-253	-15	-552						-1,046	1,071
Postal Service:														
Public enterprise funds (off-budget)	-509	-237	146	194	184	-746	-1,049						-2,017	-2,104
Payment to the Postal Service fund	61	.....	.....	23	.....	.....	23						107	130
Resolution Trust Corporation	7	-1,169	2,471	-74	-678	-439	783						901	-12,452
Tennessee Valley Authority	106	168	101	212	32	-18	101						702	1,261
Other independent agencies	1,705	2,048	991	1,402	1,780	1,973	1,489						11,388	10,408
Undistributed offsetting receipts:														
Employer share, employee retirement	-2,572	-2,449	-2,592	-2,601	-2,592	-2,733	-2,585						-18,125	-18,017
Interest received by trust funds	-359	-5,173	-36,027	-122	-458	-130	-726						-42,996	-40,922
Rents and royalties on outer continental shelf lands	-21	-461	-145	-313	-223	-266	-136						-1,564	-1,622
Other .....	(* *)	(* *)	(* *)	(* *)	.....	.....	(* *)						(* *)	(* *)
Totals this year:														
Total outlays	124,090	121,488	133,660	107,718	114,440	125,423	123,872						850,691	.....
(On-budget)	100,567	96,724	121,977	83,526	88,523	100,259	100,625						692,203	.....
(Off-budget)	23,523	24,764	11,683	24,192	25,917	25,164	23,247						158,488	.....
Total-surplus (+) or deficit (-)	-45,422	-38,381	-8,252	+15,248	-41,566	-32,315	+17,454						-133,235	.....
(On-budget)	-44,704	-38,024	-22,263	+10,869	-41,644	-35,648	+3,686						-167,729	.....
(Off-budget)	-719	-357	+14,012	+4,379	+77	+3,333	+13,768						+34,494	.....
Total borrowing from the public	4,255	71,028	13,995	-6,933	31,633	26,511	-21,801						118,688	147,019
Total outlays prior year	125,620	107,355	152,633	82,899	114,176	127,263	123,926						.....	833,872
(On-budget)	103,780	83,436	116,572	84,925	89,720	103,025	101,752						.....	683,210
(Off-budget)	21,841	23,919	36,061	-2,025	24,456	24,237	22,174						.....	150,662
Total-surplus (+) or deficit (-) prior year	-48,792	-32,726	-38,947	+29,817	-48,197	-43,974	+8,091						.....	-174,729
(On-budget)	-48,727	-32,221	-26,982	+5,202	-48,842	-45,931	-5,445						.....	-202,945
(Off-budget)	-65	-505	-11,965	+24,614	+644	+1,957	+13,535						.....	+28,216

... No transactions.

(* *) Less than \$500,000.

Note: Details may not add to totals due to rounding

Table 8. Trust Fund Impact on Budget Results and Investment Holdings as of April 30, 1994

[\$ millions]

Classification	This Month			Fiscal Year to Date			Securities held as Investments Current Fiscal Year		
	Receipts	Outlays	Excess	Receipts	Outlays	Excess	Beginning of		Close of This Month
							This Year	This Month	
Trust receipts, outlays, and investments held:									
Airport	418	454	-36	3,197	3,565	-368	12,672	12,343	12,166
Black lung disability	43	50	-7	357	351	6	.....	.....	.....
Federal disability insurance	3,723	3,231	492	19,646	21,554	-1,909	10,237	7,930	8,487
Federal employees life and health .....	.....	-2	2	.....	-805	805	20,484	21,499	21,554
Federal employees retirement	1,224	3,136	-1,912	22,045	21,165	880	318,583	321,325	319,431
Federal hospital insurance	10,819	8,224	2,594	59,311	58,440	872	126,078	124,645	127,177
Federal old-age and survivors insurance	35,625	23,398	12,227	195,454	161,069	34,385	355,510	377,765	390,073
Federal supplementary medical insurance	4,503	4,533	-30	33,992	33,542	449	23,268	23,410	23,542
Highways	1,623	1,323	300	10,696	11,889	-1,193	22,004	20,432	20,715
Military advances	744	944	-200	7,304	7,693	-389	.....	.....	.....
Railroad retirement	335	667	-332	2,775	4,554	-1,779	11,961	11,898	11,849
Military retirement	1,391	2,260	-870	24,638	15,435	9,202	96,690	106,730	105,970
Unemployment	2,625	2,369	256	14,868	20,294	-5,426	36,607	30,757	31,120
Veterans life insurance	14	104	-90	754	723	30	13,253	13,374	13,283
All other trust	438	332	106	3,102	2,359	743	10,784	11,475	11,566
Total trust fund receipts and outlays and investments held from Table 6-D	63,524	51,024	12,500	398,138	361,829	36,309	1,058,131	1,083,584	1,096,932
Less: Interfund transactions	8,468	8,468	.....	105,285	105,285	.....		
Trust fund receipts and outlays on the basis of Tables 4 & 5	55,057	42,557	12,500	292,852	256,543	36,309			
Total Federal fund receipts and outlays	88,654	83,700	4,954	443,033	612,576	-169,544			
Less: Interfund transactions	15	15	.....	137	137	.....		
Federal fund receipts and outlays on the basis of Table 4 & 5	88,639	83,685	4,954	442,896	612,440	-169,544			
Less: offsetting proprietary receipts	2,370	2,370	.....	18,292	18,292	.....		
Net budget receipts & outlays	141,326	123,872	17,454	717,456	850,691	-133,235			

... No transactions.

Note: Interfund receipts and outlays are transactions between Federal funds and trust funds such as Federal payments and contributions, and interest and profits on investments in Federal securities. They have no net effect on overall budget receipts and outlays since the receipts side of such transactions is offset against budget outlays. In this table, Interfund receipts are shown as an adjustment to arrive at total receipts and outlays of trust funds respectively.

Note: Details may not add to totals due to rounding.

Table 9. Summary of Receipts by Source, and Outlays by Function of the U.S. Government, April 1994 and Other Periods

[\$ millions]			
Classification	This Month	Fiscal Year To Date	Comparable Period Prior Fiscal Year
RECEIPTS			
Individual income taxes	60,038	321,725	302,854
Corporation income taxes	20,586	74,275	61,048
Social insurance taxes and contributions:			
Employment taxes and contributions	47,348	246,351	227,628
Unemployment insurance	2,605	10,662	10,473
Other retirement contributions	370	2,704	2,807
Excise taxes	4,050	29,695	27,097
Estate and gift taxes	2,378	9,261	7,525
Customs	1,479	11,149	10,507
Miscellaneous	2,472	11,634	9,206
Total	141,326	717,456	659,144
NET OUTLAYS			
National defense	24,501	164,227	173,259
International affairs	1,554	11,545	11,451
General science, space, and technology	1,238	9,929	9,860
Energy	316	2,770	3,066
Natural resources and environment	1,463	12,177	12,599
Agriculture	1,641	12,772	17,116
Commerce and housing credit	-702	-7,552	-17,250
Transportation	2,620	20,834	19,289
Community and Regional Development	938	6,162	5,534
Education, training, employment and social services	3,694	24,714	29,070
Health	8,410	60,971	56,775
Medicare	11,245	81,867	74,424
Income security	20,957	134,052	129,259
Social Security	26,627	182,621	173,932
Veterans benefits and services	3,930	22,495	22,680
Administration of justice	1,230	8,864	8,786
General government	-148	5,749	7,757
Interest	17,080	116,184	115,903
Undistributed offsetting receipts	-2,721	-19,689	-19,638
Total	123,872	850,691	833,872

Note: Details may not add to totals due to rounding.

Explanatory Notes

1. Flow of Data Into Monthly Treasury Statement

The *Monthly Treasury Statement (MTS)* is assembled from data in the central accounting system. The major sources of data include monthly accounting reports by Federal entities and disbursing officers, and daily reports from the Federal Reserve banks. These reports detail accounting transactions affecting receipts and outlays of the Federal Government and off-budget Federal entities, and their related effect on the assets and liabilities of the U.S. Government. Information is presented in the *MTS* on a modified cash basis.

2. Notes on Receipts

Receipts included in the report are classified into the following major categories: (1) budget receipts and (2) offsetting collections (also called applicable receipts). Budget receipts are collections from the public that result from the exercise of the Government's sovereign or governmental powers, excluding receipts offset against outlays. These collections, also called governmental receipts, consist mainly of tax receipts (including social insurance taxes), receipts from court fines, certain licenses, and deposits of earnings by the Federal Reserve System. Refunds of receipts are treated as deductions from gross receipts.

Offsetting collections are from other Government accounts or the public that are of a business-type or market-oriented nature. They are classified into two major categories: (1) offsetting collections credited to appropriations or fund accounts, and (2) offsetting receipts (i.e., amounts deposited in receipt accounts). Collections credited to appropriation or fund accounts normally can be used without appropriation action by Congress. These occur in two instances: (1) when authorized by law, amounts collected for materials or services are treated as reimbursements to appropriations and (2) in the three types of revolving funds (public enterprise, intragovernmental, and trust); collections are netted against spending, and outlays are reported as the net amount.

Offsetting receipts in receipt accounts cannot be used without being appropriated. They are subdivided into two categories: (1) proprietary receipts—these collections are from the public and they are offset against outlays by agency and by function, and (2) intragovernmental funds—these are payments into receipt accounts from Governmental appropriation or funds accounts. They finance operations within and between Government agencies and are credited with collections from other Government accounts. The transactions may be intrabudgetary when the payment and receipt both occur within the budget or from receipts from off-budget Federal entities in those cases where payment is made by a Federal entity whose budget authority and outlays are excluded from the budget totals.

Intrabudgetary transactions are subdivided into three categories: (1) interfund transactions, where the payments are from one fund group (either Federal funds or trust funds) to a receipt account in the other fund group; (2) Federal intrafund transactions, where the payments and receipts both occur within the Federal fund group; and (3) trust intrafund transactions, where the payments and receipts both occur within the trust fund group.

Offsetting receipts are generally deducted from budget authority and outlays by function, by subfunction, or by agency. There are four types of receipts, however, that are deducted from budget totals as undistributed offsetting receipts. They are: (1) agencies' payments (including payments by off-budget Federal entities) as employers into employees retirement funds, (2) interest received by trust funds, (3) rents and royalties on the Outer Continental Shelf lands, and (4) other interest (i.e., interest collected on Outer Continental Shelf money in deposit funds when such money is transferred into the budget).

3. Notes on Outlays

Outlays are generally accounted for on the basis of checks issued, electronic funds transferred, or cash payments made. Certain outlays do not require issuance of cash or checks. An example is charges made against appropriations for that part of employees' salaries withheld for taxes or savings bond allotments — these are counted as payments to

the employee and credits for whatever purpose the money was withheld. Outlays are stated net of offsetting collections (including receipts of revolving and management funds) and of refunds. Interest on the public debt (public issues) is recognized on the accrual basis. Federal credit programs subject to the Federal Credit Reform Act of 1990 use the cash basis of accounting and are divided into two components. The portion of the credit activities that involve a cost to the Government (mainly subsidies) is included within the budget program accounts. The remaining portion of the credit activities are in non-budget financing accounts. Outlays of off-budget Federal entities are excluded by law from budget totals. However, they are shown separately and combined with the on-budget outlays to display total Federal outlays.

4. Processing

The data on payments and collections are reported by account symbol into the central accounting system. In turn, the data are extracted from this system for use in the preparation of the *MTS*.

There are two major checks which are conducted to assure the consistency of the data reported:

1. Verification of payment data. The monthly payment activity reported by Federal entities on their Statements of Transactions is compared to the payment activity of Federal entities as reported by disbursing officers.
2. Verification of collection data. Reported collections appearing on Statements of Transactions are compared to deposits as reported by Federal Reserve banks.

5. Other Sources of Information About Federal Government Financial Activities

- *A Glossary of Terms Used in the Federal Budget Process, March 1981* (Available from the U.S. General Accounting Office, Gaithersburg, Md. 20760). This glossary provides a basic reference document of standardized definitions of terms used by the Federal Government in the budgetmaking process.

- *Daily Treasury Statement* (Available from GPO, Washington, D.C. 20402, on a subscription basis only). *The Daily Treasury Statement* is published each working day of the Federal Government and provides data on the cash and debt operations of the Treasury.

- *Monthly Statement of the Public Debt of the United States* (Available from GPO, Washington, D.C. 20402 on a subscription basis only). This publication provides detailed information concerning the public debt.

- *Treasury Bulletin* (Available from GPO, Washington, D.C. 20402, by subscription or single copy). Quarterly. Contains a mix of narrative, tables, and charts on Treasury issues, Federal financial operations, international statistics, and special reports.

- *Budget of the United States Government, Fiscal Year 19 ____* (Available from GPO, Washington, D.C. 20402). This publication is a single volume which provides budget information and contains:

- Appendix, *The Budget of the United States Government, FY 19 ____*
- The United States Budget in Brief, FY 19 ____*
- Special Analyses*
- Historical Tables*
- Management of the United States Government*
- Major Policy Initiatives*

- *United States Government Annual Report and Appendix* (Available from Financial Management Service, U.S. Department of the Treasury, Washington, D.C. 20227). This annual report represents budgetary results at the summary level. The appendix presents the individual receipt and appropriation accounts at the detail level.

Scheduled Release

The release date for the May 1994 Statement will be 2:00 pm EST June 21, 1994.

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